Florida Municipal Investment Trust
Summary of Performance Returns
For the Periods Ending June 30, 2026

	Market Value ($000s)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
Fixed Income									
FMIvT 0-2 Year High Quality Bond Fund	**218,849**	**0.16**	**0.75**	**2.57**	**3.85**	**4.85**	**3.33**	**2.85**	**2.50**
ICE BofA 1 Yr Treasury Note		*0.14*	*0.61*	*2.21*	*3.37*	*4.38*	*2.70*	*2.37*	*2.08*
FMIvT 1-3 Year High Quality Bond Fund	**195,054**	**0.09**	**0.49**	**2.12**	**3.39**	**4.85**	**2.62**	**2.53**	**2.28**
ICE BofA 1-3 Yr Gov't		*0.08*	*0.39*	*1.81*	*2.94*	*4.38*	*1.95*	*1.98*	*1.78*
FMIvT Intermediate High Quality Bond Fund	**224,038**	**0.18**	**0.37**	**1.85**	**3.46**	**4.65**	**1.32**	**1.81**	**1.88**
Bloomberg Int G/C exBAA+ABS+MBS		*0.13*	*0.39*	*1.91*	*3.68*	*4.47*	*0.85*	*1.47*	*1.57*
FMIvT Broad Market High Quality Bond Fund	**202,289**	**0.27**	**0.43**	**1.68**	**3.37**	**4.24**	**0.53**	**1.46**	**1.64**
Bloomberg US Aggregate A+		*0.24*	*0.53*	*1.69*	*3.65*	*3.92*	*0.00*	*1.02*	*1.30*
FMIvT Core Plus Fixed Income Fund	**198,776**	**0.18**	**1.62**	**3.09**	**5.99**	**7.51**	**2.52**	**2.40**	**3.10**
Bloomberg Multiverse		*-0.62*	*1.04*	*0.27*	*0.97*	*3.72*	*-1.30*	*0.05*	*0.62*
Bloomberg US Aggregate		*0.24*	*0.67*	*1.73*	*3.79*	*4.16*	*0.08*	*1.22*	*1.54*
FMIvT Expanded High Yield Bond Fund	**66,981**	**0.20**	**2.19**	**2.78**	**5.51**	**8.49**	**4.55**	**5.00**	**5.13**
Bloomberg HY 2% Constrained		*0.27*	*2.47*	*3.29*	*5.91*	*8.86*	*4.17*	*5.08*	*5.81*
Equity									
FMIvT Diversified Large Cap Equity Portfolio [1]	**408,126**	**-0.95**	**15.17**	**13.11**	**20.24**	**18.08**	**10.67**	**14.35**	**--**
LC Benchmark [2]		*-0.95*	*15.20*	*13.13*	*22.39*	*20.59*	*12.73*	*15.84*	*--*
FMIvT Diversified Small to Mid Cap Equity Portfolio	**207,396**	**2.65**	**5.10**	**0.14**	**-3.07**	**6.41**	**4.72**	**8.06**	**10.69**
SMID Benchmark [3]		*3.68*	*20.26*	*25.43*	*36.72*	*18.40*	*8.30*	*12.21*	*12.25*
FMIvT International Equity Portfolio [4]	**290,158**	**-1.64**	**12.64**	**14.21**	**20.62**	**18.89**	**7.56**	**10.63**	**10.67**
MSCI ACWI ex US NetDiv		*-0.59*	*14.49*	*19.43*	*27.66*	*18.82*	*8.79*	*10.16*	*9.93*
Core Real Estate									
FMIvT Core Real Estate Portfolio [5]	**191,012**	**0.92**	**0.93**	**2.18**	**3.72**	**1.39**	**4.83**	**5.06**	**--**
NFI ODCE Net		*1.29*	*1.29*	*3.06*	*3.60*	*-1.45*	*1.86*	*2.51*	*3.72*

1 The inception of this portfolio is 10/1/2017. As of 10/1/2025, the FMIvT Diversified Large Cap Equity Portfolio has a target allocation of 100% to the SSgA S&P 500 Index Fund. From 11/1/2023 to 9/30/2025, the FMIvT Diversified Large Cap Equity Portfolio had a target allocation of 60% to the SSgA S&P 500 Index Fund, 20% to the Atlanta Capital High Quality Growth Fund, and 20% to the Hotchkis & Wiley Large Cap Diversified Value Fund. SSgA replaced Intech in November 2023.

2 Custom Index consists of the S&P 500 beginning September 1, 2025 and prior to that the Russell 1000.

3 Custom Index consists of the Russell 2500 beginning June 1, 2010 and prior to that the Russell 2000.

4 As of 10/1/2017, the FMIvT International Equity Portfolio has a target allocation of 90% to the Ninety One International Equity Fund and 10% to the Allspring Emerging Markets Fund. Prior to 10/1/2017, the portfolio's target allocation was 100% to the Ninety One International Equity Fund.

5 The performance inception date of the FMIvT Core Real Estate Portfolio is 4/1/2018.

Note: Portfolio performance returns presented here are gross of all fees and expenses. Further, performance of each portfolio presented here is not necessarily representative of the actual return of a particular participant within the Trust due to issues related to the timing of contributions and withdrawals by individual participants.

Fiscal year end is September.

Florida Municipal Investment Trust
Summary of Performance Returns - Net of All Fees and Expenses
For the Periods Ending June 30, 2026

	Market Value ($000s)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
Fixed Income									
FMIvT 0-2 Year High Quality Bond Fund	**218,849**	**0.14**	**0.69**	**2.39**	**3.61**	**4.61**	**3.09**	**2.61**	**2.26**
ICE BofA 1 Yr Treasury Note		*0.14*	*0.61*	*2.21*	*3.37*	*4.38*	*2.70*	*2.37*	*2.08*
FMIvT 1-3 Year High Quality Bond Fund	**195,054**	**0.07**	**0.43**	**1.94**	**3.16**	**4.61**	**2.39**	**2.29**	**2.05**
ICE BofA 1-3 Yr Gov't		*0.08*	*0.39*	*1.81*	*2.94*	*4.38*	*1.95*	*1.98*	*1.78*
FMIvT Intermediate High Quality Bond Fund	**224,038**	**0.16**	**0.31**	**1.68**	**3.23**	**4.41**	**1.09**	**1.57**	**1.65**
Bloomberg Int G/C exBAA+ABS+MBS		*0.13*	*0.39*	*1.91*	*3.68*	*4.47*	*0.85*	*1.47*	*1.57*
FMIvT Broad Market High Quality Bond Fund	**202,289**	**0.24**	**0.35**	**1.44**	**3.05**	**3.91**	**0.21**	**1.13**	**1.31**
Bloomberg US Aggregate A+		*0.24*	*0.53*	*1.69*	*3.65*	*3.92*	*0.00*	*1.02*	*1.30*
FMIvT Core Plus Fixed Income Fund	**198,776**	**0.15**	**1.50**	**2.73**	**5.50**	**7.00**	**2.01**	**1.87**	**2.55**
Bloomberg Multiverse		*-0.62*	*1.04*	*0.27*	*0.97*	*3.72*	*-1.30*	*0.05*	*0.62*
Bloomberg US Aggregate		*0.24*	*0.67*	*1.73*	*3.79*	*4.16*	*0.08*	*1.22*	*1.54*
FMIvT Expanded High Yield Bond Fund	**66,981**	**0.18**	**2.13**	**2.58**	**5.25**	**8.21**	**4.28**	**4.72**	**4.86**
Bloomberg HY 2% Constrained		*0.27*	*2.47*	*3.29*	*5.91*	*8.86*	*4.17*	*5.08*	*5.81*
Equity									
FMIvT Diversified Large Cap Equity Portfolio [1]	**408,126**	**-0.97**	**15.11**	**12.93**	**19.93**	**17.61**	**10.12**	**13.74**	**--**
LC Benchmark [2]		*-0.95*	*15.20*	*13.13*	*22.39*	*20.59*	*12.73*	*15.84*	*--*
FMIvT Diversified Small to Mid Cap Equity Portfolio	**207,396**	**2.60**	**4.94**	**-0.32**	**-3.66**	**5.76**	**4.08**	**7.40**	**10.01**
SMID Benchmark [3]		*3.68*	*20.26*	*25.43*	*36.72*	*18.40*	*8.30*	*12.21*	*12.25*
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FMIvT Core Real Estate Portfolio [5]	**191,012**	**0.66**	**0.67**	**1.30**	**2.53**	**0.12**	**3.50**	**3.71**	**--**
NFI ODCE Net		*1.29*	*1.29*	*3.06*	*3.60*	*-1.45*	*1.86*	*2.51*	*3.72*

1 The inception of this portfolio is 10/1/2017. As of 10/1/2025, the FMIvT Diversified Large Cap Equity Portfolio has a target allocation of 100% to the SSgA S&P 500 Index Fund. From 11/1/2023 to 9/30/2025, the FMIvT Diversified Large Cap Equity Portfolio had a target allocation of 60% to the SSgA S&P 500 Index Fund, 20% to the Atlanta Capital High Quality Growth Fund, and 20% to the Hotchkis & Wiley Large Cap Diversified Value Fund. SSgA replaced Intech in November 2023.

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5 The performance inception date of the FMIvT Core Real Estate Portfolio is 4/1/2018.

Note: Portfolio performance returns are indicative of the performance of each portfolio, but are not necessarily representative of the actual return of a particular participant within the Trust due to issues related to the timing of contributions and withdrawals by individual participants. Beginning July 2008 and ending September 2010, the net of fee performance includes the impact of securities lending activity, which may increase or decrease the total expenses of the portfolio.

Fiscal year end is September.

Market Overview

For the Periods Ending June 30, 2026

	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
Equity Markets - Core								
S&P 500	-0.95	15.20	13.13	22.33	20.61	13.41	16.08	15.51
Russell 1000	-0.50	15.14	12.99	22.02	20.47	12.66	15.79	15.30
Russell Mid Cap	3.11	13.83	15.48	21.63	16.51	8.50	11.93	12.00
Russell 2000	3.74	21.49	25.25	40.78	18.60	6.99	11.34	11.63
Equity Markets - Growth								
Russell 1000 Growth	-2.68	16.74	6.51	17.71	22.58	13.71	18.80	18.58
Russell Mid Cap Growth	2.70	14.55	3.30	6.17	15.61	6.03	11.60	13.04
Russell 2000 Growth	3.55	25.71	23.66	38.74	18.44	5.57	10.83	11.97
Equity Markets - Value								
Russell 1000 Value	2.27	13.87	20.69	27.12	17.79	11.17	12.10	11.52
Russell Mid Cap Value	3.03	13.40	19.25	26.62	16.51	9.48	11.35	10.63
Russell 2000 Value	3.97	17.19	27.00	43.01	18.73	8.23	11.36	10.89
International Markets								
MSCI EAFE NetDiv	0.07	10.82	14.76	20.23	16.44	9.05	9.90	9.66
MSCI World NetDiv	-0.72	13.76	13.11	21.34	19.24	11.47	13.73	13.14
Fixed Income								
ICE BofA 1-3 Yr Treasury	0.08	0.39	1.80	2.94	4.38	1.94	1.98	1.77
Bloomberg Intermediate Agg	0.14	0.47	1.94	3.76	4.66	0.97	1.62	1.74
Bloomberg Govt/Credit	0.25	0.70	1.39	3.32	3.97	-0.10	1.25	1.59
Bloomberg US Aggregate	0.24	0.67	1.73	3.79	4.16	0.08	1.22	1.54
Bloomberg Gov't/Credit Long	0.71	1.53	0.74	3.92	1.86	-3.84	-0.59	0.70
ICE BofA High Yield Cash Pay	0.24	2.42	3.26	5.75	8.75	4.13	4.91	5.69
FTSE World Govt Bond	-0.75	0.68	-0.27	-0.11	2.50	-2.66	-1.17	-0.52

Fiscal year end is September.

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