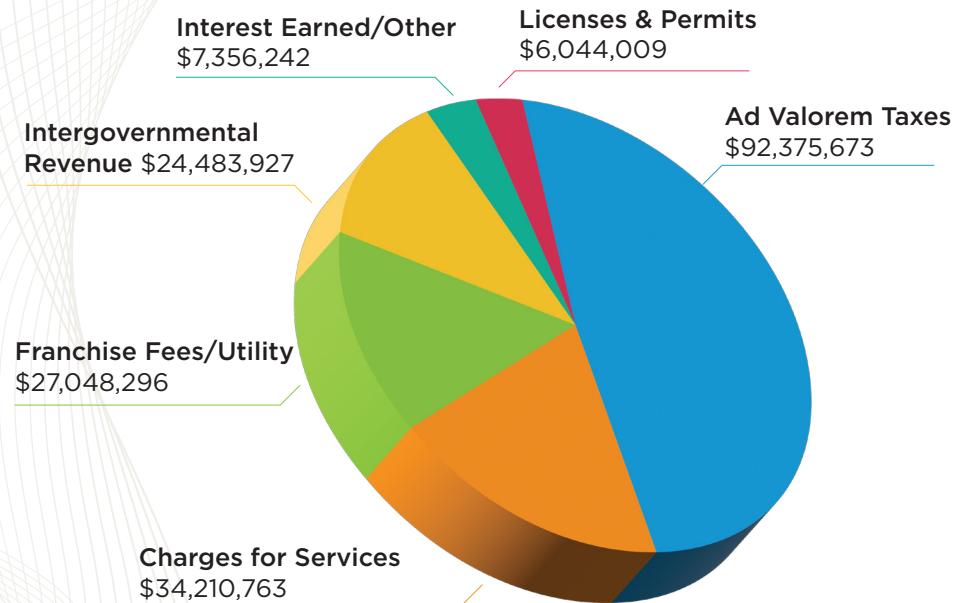




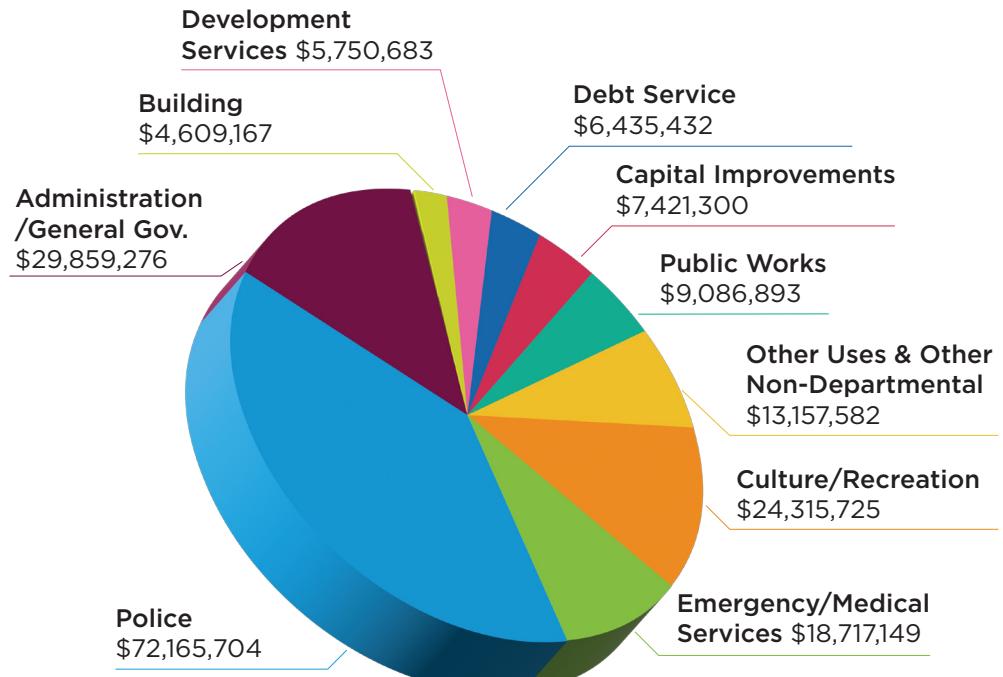
FISCAL YEAR 2025/2026

BUDGET: **\$191,518,911**

REVENUES



EXPENSES



48.2% of General Fund revenue comes from ad valorem taxes, with 80% of the tax base classified as residential, and 57% of that taxable value homesteaded. If ad valorem taxes were eliminated for all homesteaded properties, the City of Coral Springs would lose \$44 Million in revenue each year.

Proposed Property Tax Reform

City of Coral Springs to Lose \$44 Million in Revenue



FISCAL YEAR 2026 | TOTAL BUDGET: **\$191,500,000**

The City of Coral Springs does not have a significant commercial tax base but rather depends primarily on property taxes to fund city services. 80% of the city tax base is residential and 57% of that assessed value is on homesteaded property-resulting in a \$44 million loss in revenue, if property taxes were eliminated for homestead properties.

CURRENT

\$191.5M REVENUE

(\$93.6) POLICE & EMS (INCL.CIP)

\$97.9M REMAINS TO:

- Operate and maintain parks, playgrounds and community centers
- Maintain Streets, sidewalks and buildings
 - Fund City events
- Maintain ROW and landscaping
 - Fund Capital projects
 - Fund Debt service

PROPOSED

\$191.5M REVENUE

(\$44.5M)

AD VALOREM LOSS DUE TO HOMESTEAD EXCLUSION

\$147M REMAINING

(\$93.6M)
POLICE & EMS (INCL.CIP)

\$53.4M REMAINS TO:

- Operate and maintain parks, playgrounds and community centers
 - Maintain Streets, sidewalks and buildings
 - Fund City events
- Maintain ROW and landscaping
 - Fund Capital projects
 - Fund Debt service