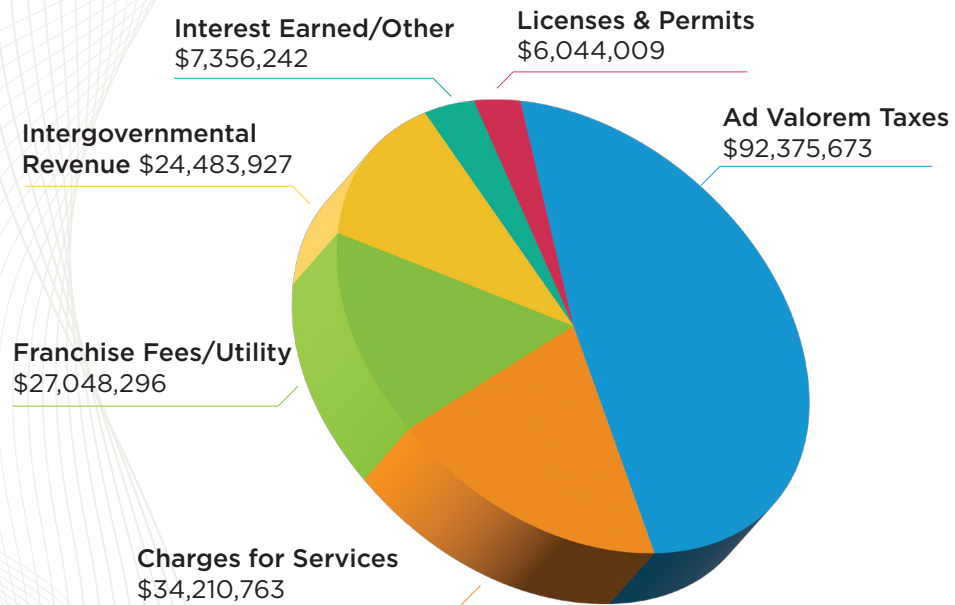




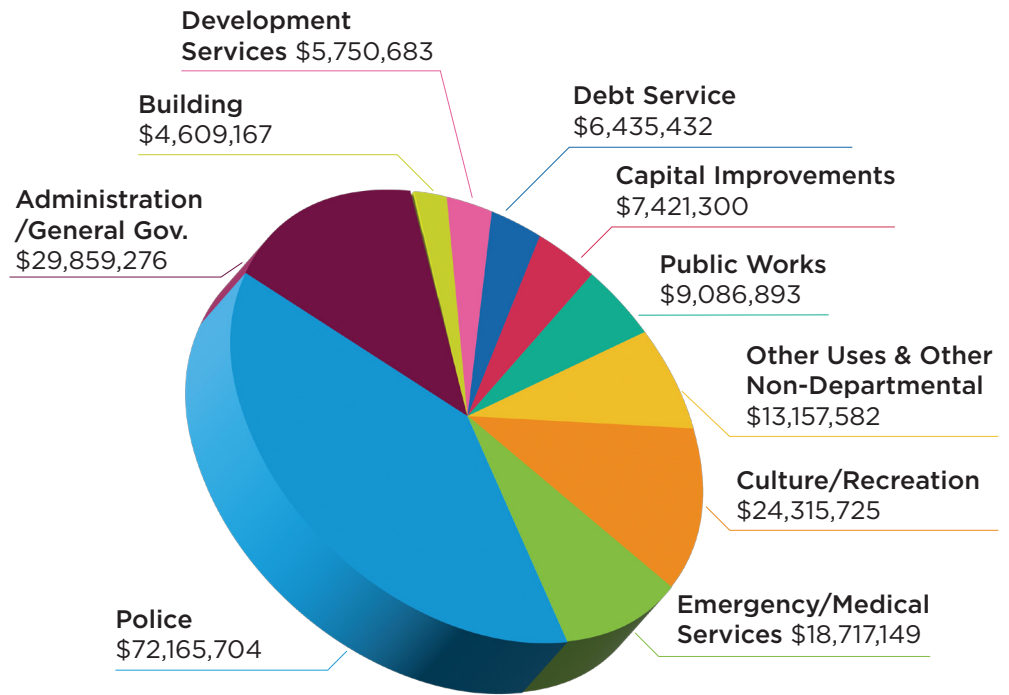
FISCAL YEAR 2025/2026

BUDGET: \$191,518,911

## REVENUES



## EXPENSES



48.2% of General Fund revenue comes from ad valorem taxes, with 80% of the tax base classified as residential, and 57% of that taxable value homesteaded. If ad valorem taxes were eliminated for all homesteaded properties, the City of Coral Springs would lose \$44 Million in revenue each year.

# Proposed Property Tax Reform

## City of Coral Springs to Lose \$44Million in Revenue



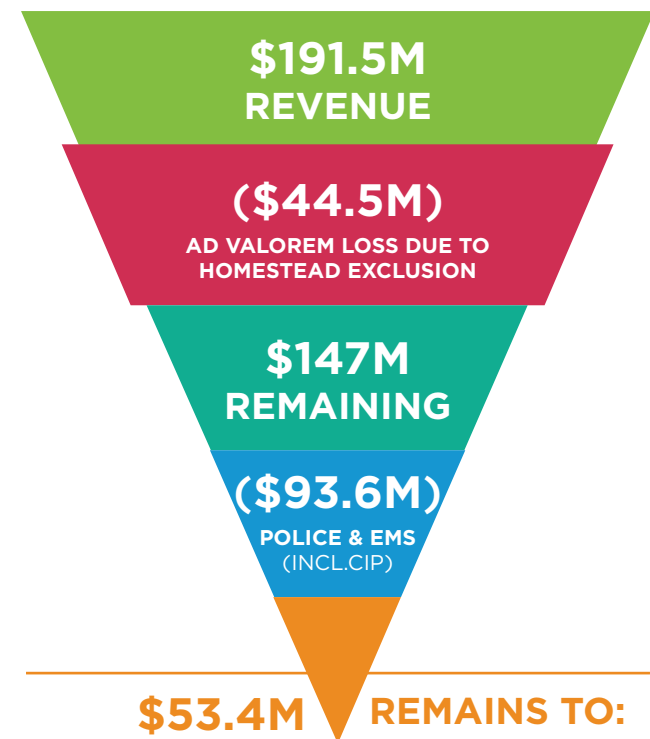
FISCAL YEAR 2026 | TOTAL BUDGET: **\$191,500,000**

The City of Coral Springs does not have a significant commercial tax base but rather depends primarily on property taxes to fund city services. 80% of the city tax base is residential and 57% of that assessed value is on homesteaded property-resulting in a \$44 million loss in revenue, if property taxes were eliminated for homestead properties.

### CURRENT



### PROPOSED



- Operate and maintain parks, playgrounds and community centers
- Maintain Streets, sidewalks and buildings
- Fund City events
- Maintain ROW and landscaping
- Fund Capital projects
- Fund Debt service