

# OPEB Trust Investments

The Florida Municipal Pension Trust Fund's (FMPTF) investment philosophy is to seek long-term growth of capital and income, achieving consistent returns while avoiding extreme market volatility.

These portfolios use high-quality stocks and bonds to help achieve our stated investment goals.

 **Portfolio Informational Statements**

 **Portfolio Fact Sheets**

 **Current Performance**

## Florida Municipal Pension Fund Trust Asset Portfolios

Assets in the FMPTF are managed through the Florida Municipal Investment Trust (FMIVT) in the following portfolios:

### Broad Market High Quality Bond Fund

- ▶ **Investment Manager:** Atlanta Capital Management
- ▶ **Asset Class:** Fixed Income
- ▶ **Benchmark:** BloomBar US Aggregate A+

### Core Plus Fixed Income Fund

- ▶ **Investment Manager:** Pioneer Investments
- ▶ **Asset Class:** Fixed Income
- ▶ **Benchmark:** BloomBar Multiverse

### Diversified Large Cap Equity Portfolio

- ▶ **Investment Manager:** Atlanta Capital Management, Hotchkis & Wiley and State Street
- ▶ **Asset Class:** Large Cap Equity
- ▶ **Benchmark:** Russell 1000 Index



### Diversified Small Cap Equity Portfolio

- ▶ **Investment Manager:** Atlanta Capital Management
- ▶ **Asset Class:** Small Cap Equity
- ▶ **Benchmark:** Russell 2500 Index

### International Equity Portfolio

- ▶ **Investment Manager:** Ninety One and Allspring
- ▶ **Asset Class:** International Equity
- ▶ **Benchmark:** MSCI ACWI ex US

### Core Real Estate Portfolio

- ▶ **Investment Manager:** Morgan Stanley
- ▶ **Asset Class:** Core Real Estate
- ▶ **Benchmark:** NFI ODCE Net

## OPEB Trust Investment Services

Investment services provided by the OPEB Trust include the following:

### Investment Management

- ▶ Oversight by the Fund's Board of Trustees
- ▶ Investment Advisory Committee to review performance of managers
- ▶ An investment policy
- ▶ Detailed investment and trust reports
- ▶ Broad selection of investment asset classes
- ▶ Three different asset allocation models
- ▶ Monthly rebalancing of assets

## Performance Monitoring

- ▶ Quarterly portfolio reports
- ▶ Quarterly market overviews
- ▶ Year-round administrator and compliance monitoring

## Custodial Services

- ▶ Nationally recognized custodian to safeguard and administer funds
- ▶ Monthly Statements

The FMPTF currently has three asset allocation strategies\*.

### ASSET ALLOCATION

50% Equity

60% Equity

70% Equity

### ACTUARIAL ASSUMPTION

6.5%

7%

7.5%

\*Members may elect a custom asset allocation at an additional cost of \$3,000 per year.