

FMIvT International Equity Portfolio

For the Periods Ending March 31, 2024

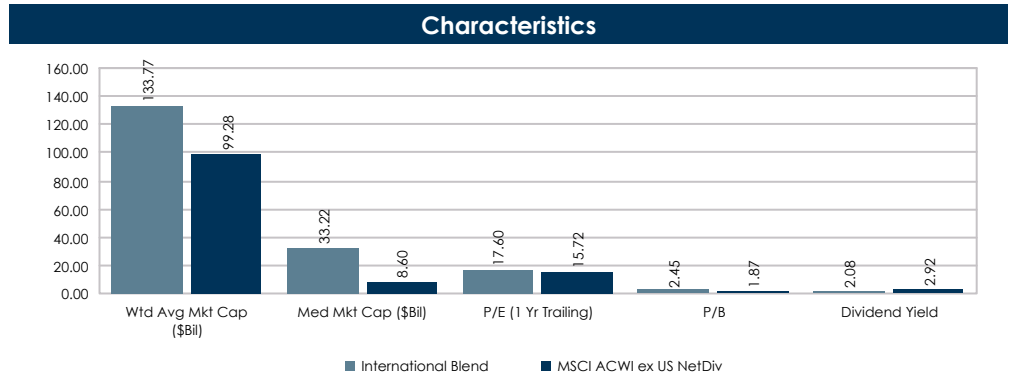
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> ▪ Strategy International Equity ▪ Manager Ninety One Asset Management and Allspring Global Investments ▪ Vehicle Non-Mutual Commingled ▪ Benchmark MSCI ACWI ex US ▪ Performance Inception Date June 2005 (Manager changes April 2011, October 2014 & October 2017) ▪ Fees Manager Fee - 43 bps; Admin Fee - 14.5 bps ▪ Total Expenses Approximately 62 bps 	<ul style="list-style-type: none"> ▪ Minimum initial investment \$50,000 ▪ Minimum subsequent investments \$5,000 ▪ Minimum redemption \$5,000 ▪ The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions. ▪ The Portfolio is valued on the last business day of the month. ▪ The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)																
<ul style="list-style-type: none"> ▪ Invests in developed and emerging markets outside the US. Maintains approximately equal weightings to both growth and value securities through a systematic rebalancing process. ▪ Outperform the MSCI ACWI ex US NetDiv over a complete market cycle (usually 3 to 5 years). ▪ Rank above median in a relevant peer group universe. ▪ Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Investments in foreign securities generally pose greater risk than domestic securities. 		<table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">FYTD</th> <th style="text-align: center;">1 Year</th> </tr> </thead> <tbody> <tr> <td>Beginning Market Value</td> <td style="text-align: right;">184,210</td> <td style="text-align: right;">190,344</td> </tr> <tr> <td>Net Additions</td> <td style="text-align: right;">-434</td> <td style="text-align: right;">-1,005</td> </tr> <tr> <td>Return on Investment</td> <td style="text-align: right;">31,842</td> <td style="text-align: right;">26,279</td> </tr> <tr> <td>Ending Market Value</td> <td style="text-align: right;">215,618</td> <td style="text-align: right;">215,618</td> </tr> </tbody> </table>		FYTD	1 Year	Beginning Market Value	184,210	190,344	Net Additions	-434	-1,005	Return on Investment	31,842	26,279	Ending Market Value	215,618	215,618
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FMIVT International Equity Portfolio

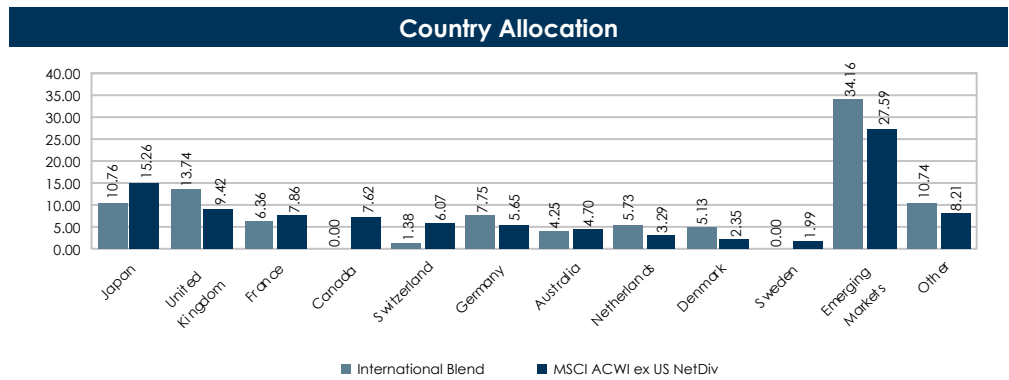
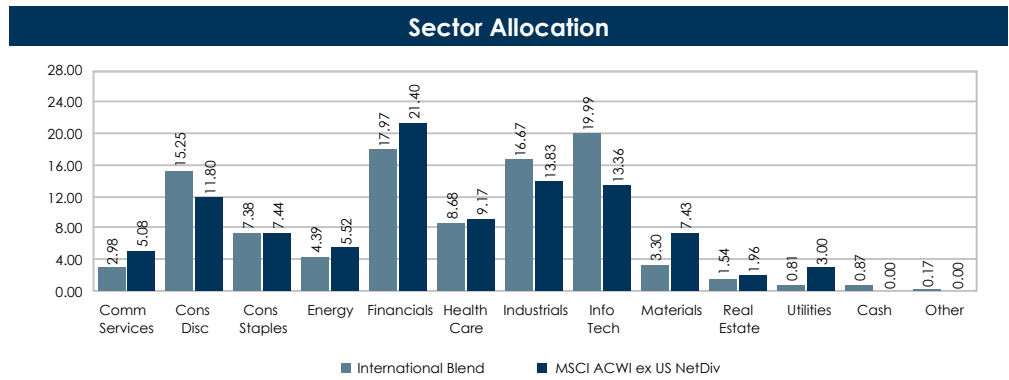
For the Periods Ending March 31, 2024

Manager Allocation		
Name	Market Value (\$000s)	Allocation (%)
Total International Blend	215,618	100.00
Ninety One International Equity Fund	199,169	92.37
Allspring EM Large/Mid Cap Eq	16,450	7.63



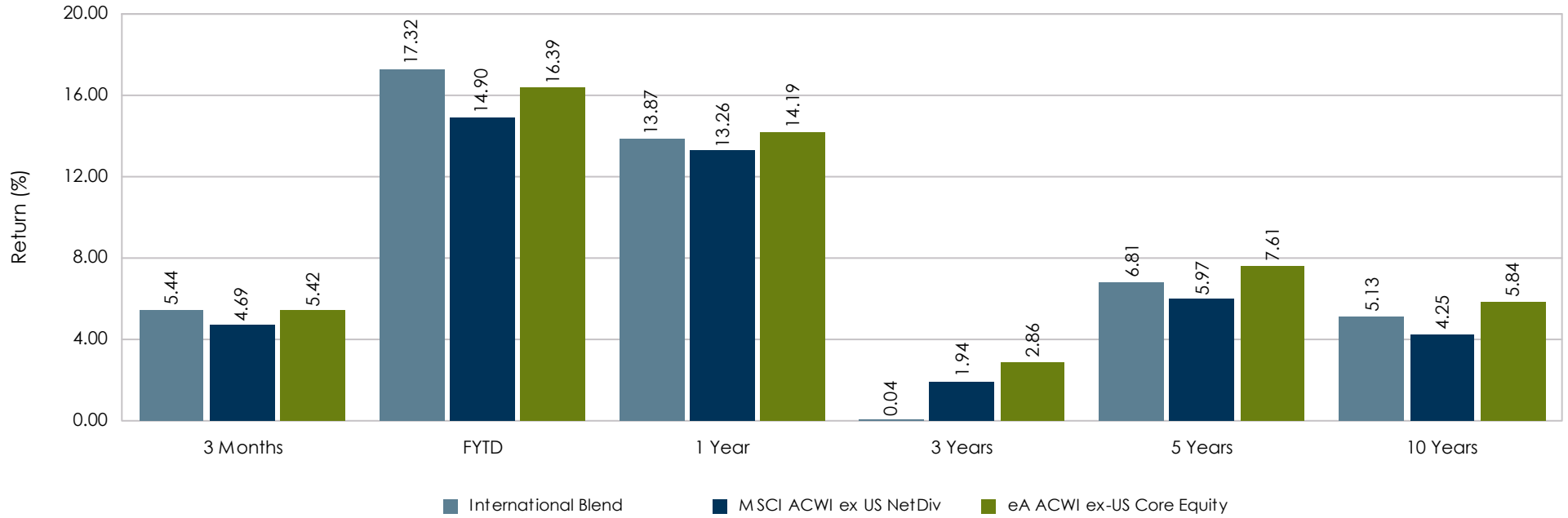
Dollar Growth Summary (\$000s)

	FYTD	1 Year
Beginning Market Value	184,210	190,344
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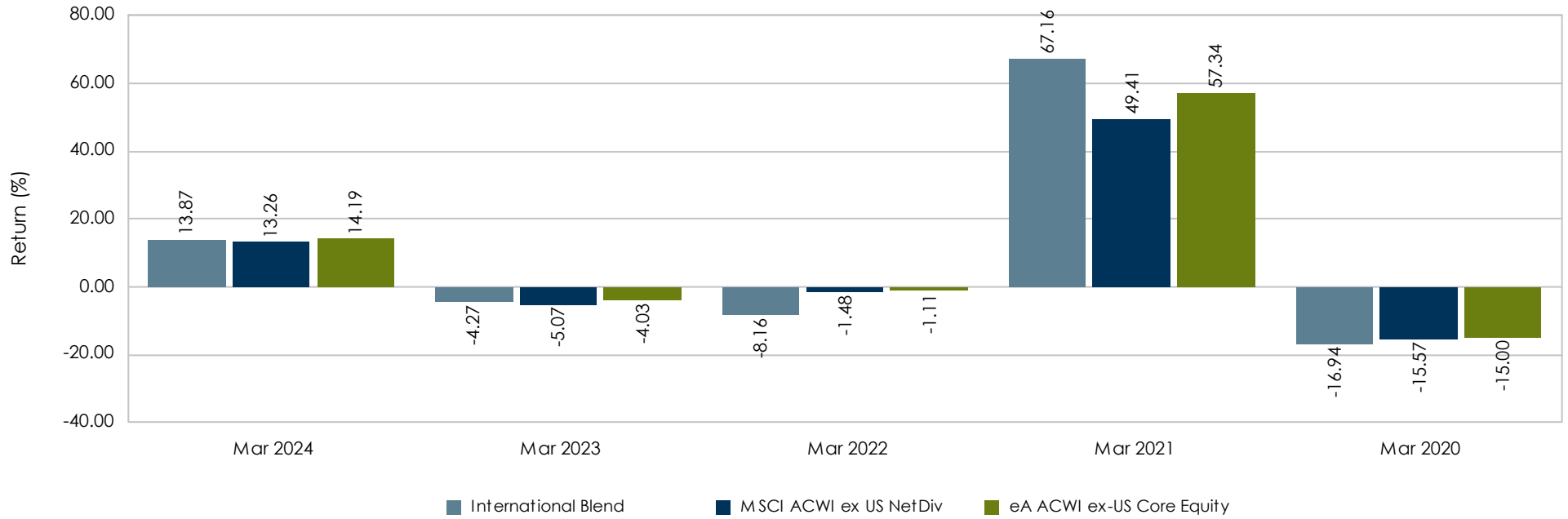
For the Periods Ending March 31, 2024



	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years
Ranking	49	33	55	84	67	72
5th Percentile	9.28	22.28	22.41	7.26	11.34	8.44
25th Percentile	6.90	17.76	17.61	4.45	8.78	6.56
50th Percentile	5.42	16.39	14.19	2.86	7.61	5.84
75th Percentile	4.24	14.52	11.77	0.69	6.43	5.04
95th Percentile	0.76	10.91	6.96	-3.76	4.50	4.06
Observations	162	162	162	153	143	109

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT International Equity Portfolio
 For the One Year Periods Ending March



	Mar 2024	Mar 2023	Mar 2022	Mar 2021	Mar 2020
Ranking	55	54	91	18	68
5th Percentile	22.41	1.14	6.58	75.81	-7.29
25th Percentile	17.61	-2.30	2.15	63.84	-11.47
50th Percentile	14.19	-4.03	-1.11	57.34	-15.00
75th Percentile	11.77	-6.34	-4.10	50.92	-18.38
95th Percentile	6.96	-11.38	-9.89	42.68	-22.99
Observations	162	176	175	173	162

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.