

FMIvT International Equity Portfolio

For the Periods Ending March 31, 2022

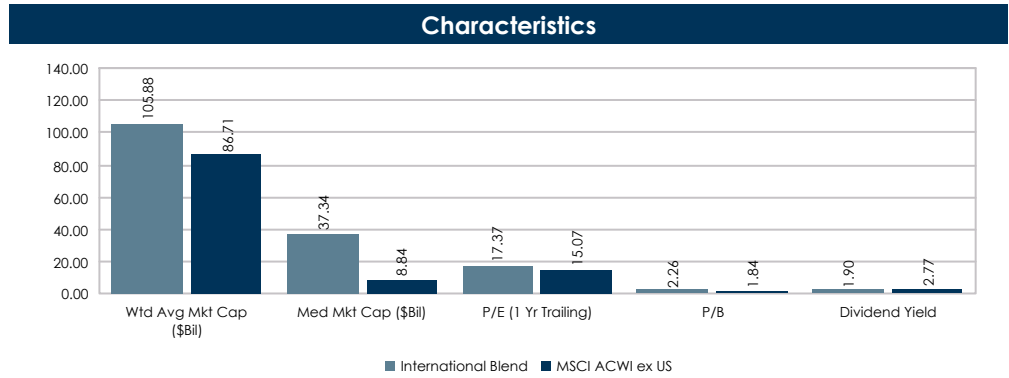
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> ▪ Strategy International Equity ▪ Manager Ninety One Asset Management and Wells Capital Management ▪ Vehicle Non-Mutual Commingled ▪ Benchmark MSCI ACWI ex US ▪ Performance Inception Date June 2005 (Manager changes April 2011, October 2014 & October 2017) ▪ Fees Manager Fee - 43 bps; Admin Fee - 14.5 bps ▪ Total Expenses Approximately 62 bps 	<ul style="list-style-type: none"> ▪ Minimum initial investment \$50,000 ▪ Minimum subsequent investments \$5,000 ▪ Minimum redemption \$5,000 ▪ The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions. ▪ The Portfolio is valued on the last business day of the month. ▪ The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)																
<ul style="list-style-type: none"> ▪ Invests in developed and emerging markets outside the US. Maintains approximately equal weightings to both growth and value securities through a systematic rebalancing process. ▪ Outperform the MSCI ACWI ex US over a complete market cycle (usually 3 to 5 years). ▪ Rank above median in a relevant peer group universe. ▪ Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Investments in foreign securities generally pose greater risk than domestic securities. 		<table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">FYTD</th> <th style="text-align: center;">1 Year</th> </tr> </thead> <tbody> <tr> <td>Beginning Market Value</td> <td style="text-align: right;">214,769</td> <td style="text-align: right;">167,872</td> </tr> <tr> <td>Net Additions</td> <td style="text-align: right;">822</td> <td style="text-align: right;">46,539</td> </tr> <tr> <td>Return on Investment</td> <td style="text-align: right;">-19,664</td> <td style="text-align: right;">-18,484</td> </tr> <tr> <td>Ending Market Value</td> <td style="text-align: right;">195,927</td> <td style="text-align: right;">195,927</td> </tr> </tbody> </table>		FYTD	1 Year	Beginning Market Value	214,769	167,872	Net Additions	822	46,539	Return on Investment	-19,664	-18,484	Ending Market Value	195,927	195,927
	FYTD	1 Year															
Beginning Market Value	214,769	167,872															
Net Additions	822	46,539															
Return on Investment	-19,664	-18,484															
Ending Market Value	195,927	195,927															

FMIvT International Equity Portfolio

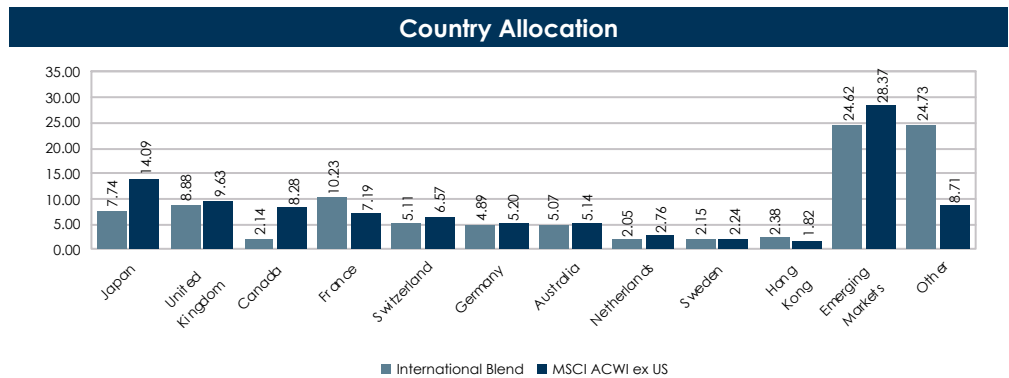
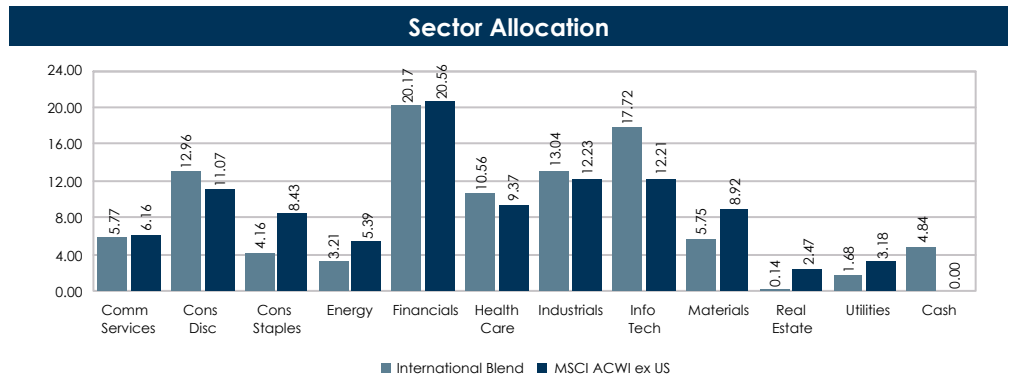
For the Periods Ending March 31, 2022

Manager Allocation		
Name	Market Value (\$000s)	Allocation (%)
Total International Blend	195,927	100.00
Ninety One International Dynamic Fund	179,136	91.43
Allspring EM Large/Mid Cap Eq	16,791	8.57



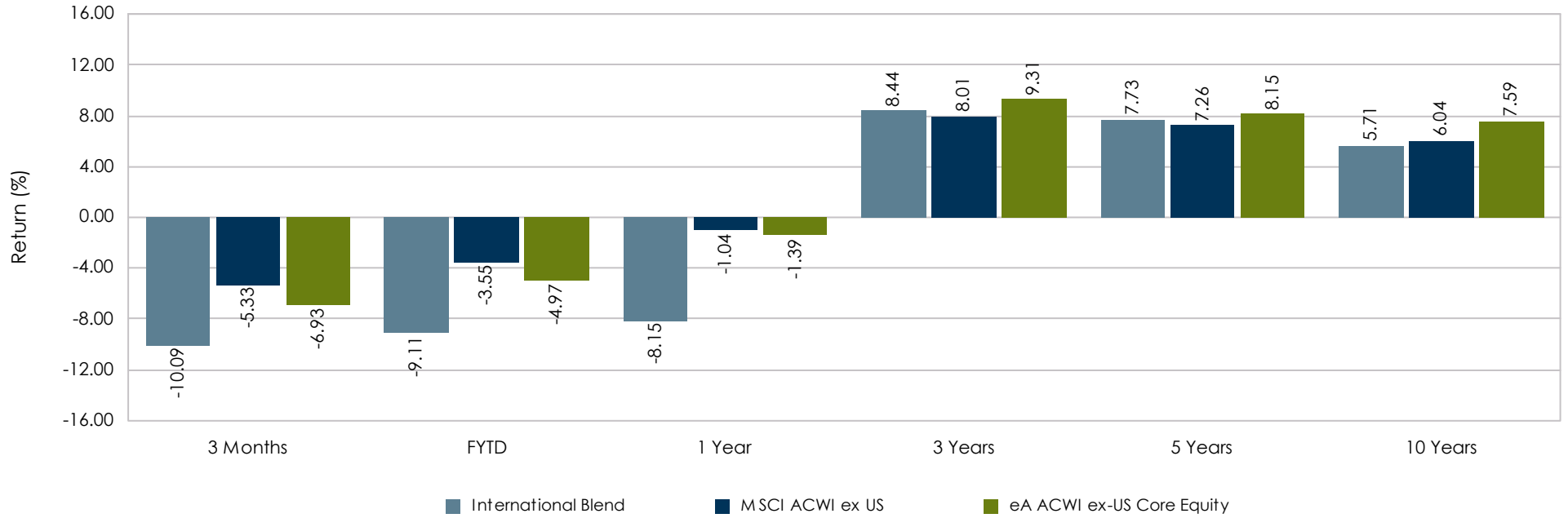
Dollar Growth Summary (\$000s)

	FYTD	1 Year
Beginning Market Value	214,769	167,872
Net Additions	822	46,539
Return on Investment	-19,664	-18,484
Ending Market Value	195,927	195,927



FMIvT International Equity Portfolio

For the Periods Ending March 31, 2022

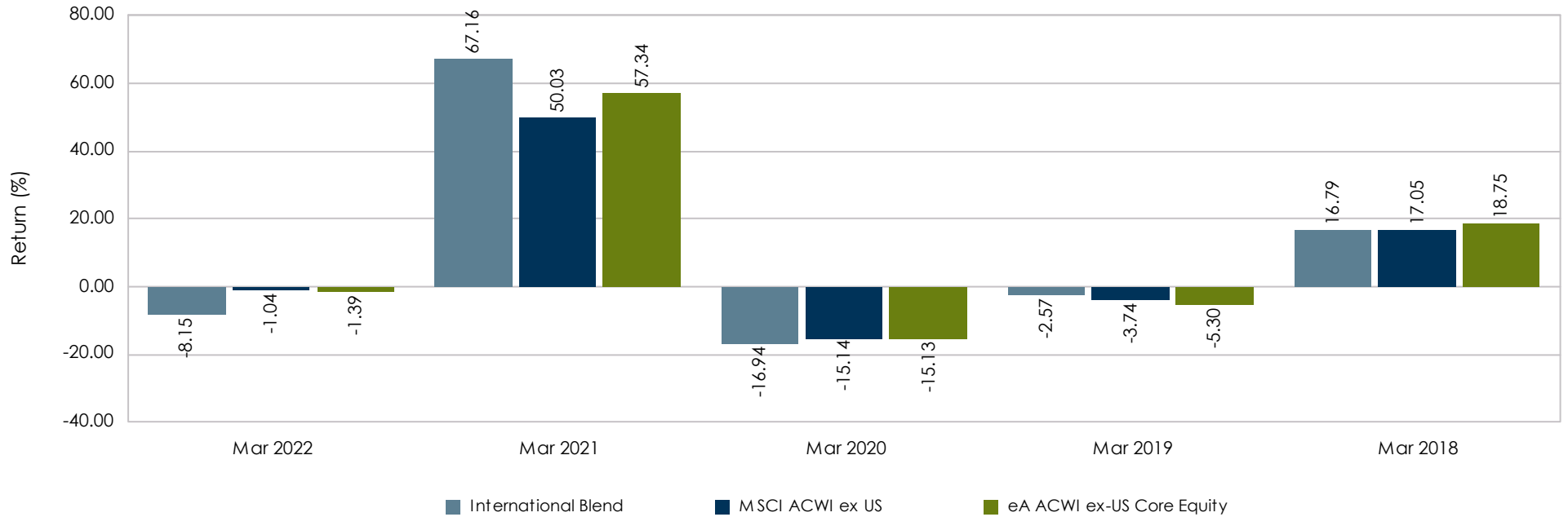


	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years
Ranking	75	83	90	62	62	93
5th Percentile	-1.64	0.77	6.67	14.33	11.59	10.01
25th Percentile	-4.78	-2.44	2.29	11.14	9.62	8.43
50th Percentile	-6.93	-4.97	-1.39	9.31	8.15	7.59
75th Percentile	-10.10	-7.37	-4.47	7.67	6.96	6.61
95th Percentile	-15.24	-13.23	-10.50	5.72	5.00	5.03
Observations	133	133	133	126	116	89

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT International Equity Portfolio

For the One Year Periods Ending March



	Mar 2022	Mar 2021	Mar 2020	Mar 2019	Mar 2018
Ranking	90	18	66	23	76
5th Percentile	6.67	75.81	-7.49	1.02	27.58
25th Percentile	2.29	63.84	-11.69	-2.74	21.46
50th Percentile	-1.39	57.34	-15.13	-5.30	18.75
75th Percentile	-4.47	50.92	-18.48	-7.12	16.84
95th Percentile	-10.50	42.68	-22.90	-11.88	13.08
Observations	133	174	162	158	160

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.