



Florida Municipal Investment Trust Summary of Performance Returns

For the Periods Ending April 30, 2019

	Market Value (\$000s)	1 Month (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
Fixed Income								
FMLvT 0-2 Year High Quality Bond Fund ¹	170,141	0.24	1.75	2.75	1.54	1.13	0.93	0.97
<i>ICE BofA ML 1 Yr Treasury Note</i>		0.23	1.84	2.60	1.26	0.89	0.71	0.71
FMLvT 1-3 Year High Quality Bond Fund	187,629	0.28	2.41	3.34	1.47	1.20	1.05	1.30
<i>ICE BofA ML 1-3 Yr Gov't</i>		0.22	2.51	3.09	1.06	1.00	0.86	1.12
FMLvT Intermediate High Quality Bond Fund	150,624	0.07	3.96	4.78	1.65	2.10	1.82	2.64
<i>BloomBar Int G/C exBAA+ABS+MBS</i>		0.04	4.12	4.81	1.46	2.08	1.82	2.98
FMLvT Broad Market High Quality Bond Fund	136,252	-0.15	4.18	4.84	1.65	2.28	1.99	2.95
<i>BloomBar US Aggregate A+</i>		-0.11	4.46	5.01	1.54	2.38	2.06	3.35
FMLvT Expanded High Yield Bond Fund	52,525	1.35	2.38	4.61	5.57	3.42	5.04	8.33
<i>BloomBar HY 2% Constrained</i>		1.42	3.85	6.74	7.69	4.85	6.31	10.13
FMLvT Core Plus Fixed Income Fund ²	128,784	0.92	4.82	2.71	4.61	2.85	--	--
<i>BloomBar Multiverse</i>		-0.25	3.18	1.03	1.28	0.92	1.20	3.19
<i>BloomBar US Aggregate</i>		0.03	4.65	5.29	1.90	2.57	2.32	3.72
Equity								
FMLvT Diversified Large Cap Equity Portfolio ³	307,133	4.11	2.80	12.00	--	--	--	--
<i>Russell 1000</i>		4.04	2.21	13.33	14.82	11.41	13.52	15.39
FMLvT Diversified Small to Mid Cap Equity Portfolio	143,469	5.18	2.23	15.12	16.67	14.74	15.84	18.01
<i>SMID Benchmark ⁴</i>		3.50	-2.28	7.89	13.31	9.04	12.03	14.84
FMLvT International Equity Portfolio ⁵	134,149	3.44	2.18	-1.02	9.18	4.15	5.11	6.31
<i>MSCI ACWI ex US</i>		2.72	0.50	-2.75	8.61	3.31	5.84	8.24
Core Real Estate								
FMLvT Core Real Estate Portfolio ⁶	105,580	0.00	3.53	7.82	--	--	--	--
<i>NFI ODCE Net</i>		0.00	2.74	6.55	7.01	9.17	9.75	7.73

¹ Assets from the FMLvT High Quality Government Fund were transitioned on April 1, 2009, to the FMLvT 0-2 Year High Quality Bond Fund.

² The performance inception date of the FMLvT Core Plus Fixed Income Fund is 4/1/2014.

³ The inception of this portfolio is 10/1/2017. As of 10/1/2017, the FMLvT Diversified Large Cap Equity Portfolio has a target allocation of 60% to the Intech US Broad Enhanced Plus Fund, 20% to the Atlanta Capital High Quality Growth Fund, and 20% to the Hotchkis & Wiley Large Cap Diversified Value Fund.

⁴ Custom Index consists of the Russell 2500 beginning June 1, 2010 and prior to that the Russell 2000.

⁵ As of 10/1/2017, the FMLvT International Equity Portfolio has a target allocation of 90% to the Investec International Dynamic Fund and 10% to the Wells Berkeley Street Emerging Markets Fund. Prior to 10/1/2017, the portfolio's target allocation was 100% to the Investec International Dynamic Fund. Investec replaced Thornburg as manager of this portfolio in October 2014. Prior to Thornburg, this portfolio was managed by Alliance Bernstein.

⁶ The performance inception date of the FMLvT Core Real Estate Portfolio is 4/1/2018.

Note: Portfolio performance returns presented here are gross of all fees and expenses. Further, performance of each portfolio presented here is not necessarily representative of the actual return of a particular participant within the Trust due to issues related to the timing of contributions and withdrawals by individual participants.

Fiscal year end is September.



Florida Municipal Investment Trust Summary of Performance Returns - Net of All Fees and Expenses

For the Periods Ending April 30, 2019

	Market Value (\$000s)	1 Month (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
Fixed Income								
FMIvT 0-2 Year High Quality Bond Fund ¹	170,141	0.22	1.61	2.52	1.30	0.90	0.70	0.74
<i>ICE BofA ML 1 Yr Treasury Note</i>		0.23	1.84	2.60	1.26	0.89	0.71	0.71
FMIvT 1-3 Year High Quality Bond Fund	187,629	0.26	2.28	3.11	1.24	0.98	0.83	1.16
<i>ICE BofA ML 1-3 Yr Gov't</i>		0.22	2.51	3.09	1.06	1.00	0.86	1.12
FMIvT Intermediate High Quality Bond Fund	150,624	0.05	3.82	4.54	1.42	1.87	1.60	2.47
<i>BloomBar Int G/C exBAA+ABS+MBS</i>		0.04	4.12	4.81	1.46	2.08	1.82	2.98
FMIvT Broad Market High Quality Bond Fund	136,252	-0.18	3.99	4.51	1.32	1.94	1.66	2.69
<i>BloomBar US Aggregate A+</i>		-0.11	4.46	5.01	1.54	2.38	2.06	3.35
FMIvT Expanded High Yield Bond Fund	52,525	1.33	2.23	4.35	5.31	3.16	4.77	8.06
<i>BloomBar HY 2% Constrained</i>		1.42	3.85	6.74	7.69	4.85	6.31	10.13
FMIvT Core Plus Fixed Income Fund ²	128,784	0.87	4.46	2.11	4.01	2.25	--	--
<i>BloomBar Multiverse</i>		-0.25	3.18	1.03	1.28	0.92	1.20	3.19
<i>BloomBar US Aggregate</i>		0.03	4.65	5.29	1.90	2.57	2.32	3.72
Equity								
FMIvT Diversified Large Cap Equity Portfolio ³	307,133	4.06	2.42	11.31	--	--	--	--
<i>Russell 1000</i>		4.04	2.21	13.33	14.82	11.41	13.52	15.39
FMIvT Diversified Small to Mid Cap Equity Portfolio	143,469	5.13	1.87	14.42	15.96	14.03	15.12	17.34
<i>SMID Benchmark ⁴</i>		3.50	-2.28	7.89	13.31	9.04	12.03	14.84
FMIvT International Equity Portfolio ⁵	134,149	3.38	1.79	-1.68	8.51	3.55	4.58	5.68
<i>MSCI ACWI ex US</i>		2.72	0.50	-2.75	8.61	3.31	5.84	8.24
Core Real Estate								
FMIvT Core Real Estate Portfolio ⁶	105,580	0.00	2.96	6.88	--	--	--	--
<i>NFI ODCE Net</i>		0.00	2.74	6.55	7.01	9.17	9.75	7.73

¹ Assets from the FMIvT High Quality Government Fund were transitioned on April 1, 2009, to the FMIvT 0-2 Year High Quality Bond Fund.

² The performance inception date of the FMIvT Core Plus Fixed Income Fund is 4/1/2014.

³ The inception of this portfolio is 10/1/2017. As of 10/1/2017, the FMIvT Diversified Large Cap Equity Portfolio has a target allocation of 60% to the Intech US Broad Enhanced Plus Fund, 20% to the Atlanta Capital High Quality Growth Fund, and 20% to the Hotchkis & Wiley Large Cap Diversified Value Fund.

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⁵ As of 10/1/2017, the FMIvT International Equity Portfolio has a target allocation of 90% to the Investec International Dynamic Fund and 10% to the Wells Berkeley Street Emerging Markets Fund. Prior to 10/1/2017, the portfolio's target allocation was 100% to the Investec International Dynamic Fund. Investec replaced Thornburg as manager of this portfolio in October 2014. Prior to Thornburg, this portfolio was managed by Alliance Bernstein.

⁶ The performance inception date of the FMIvT Core Real Estate Portfolio is 4/1/2018.

Note: Portfolio performance returns are indicative of the performance of each portfolio, but are not necessarily representative of the actual return of a particular participant within the Trust due to issues related to the timing of contributions and withdrawals by individual participants. Beginning July 2008 and ending September 2010, the net of fee performance includes the impact of securities lending activity, which may increase or decrease the total expenses of the portfolio.

Fiscal year end is September.