



Florida Municipal Investment Trust Summary of Performance Returns

For the Periods Ending June 30, 2018

	Market Value (\$000s)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
Fixed Income									
FMLvT 0-2 Year High Quality Bond Fund ¹	204,640	0.16	0.51	0.92	1.27	0.95	0.74	0.68	--
<i>ICE BofA ML 1 Yr Treasury Note</i>		0.12	0.40	0.67	0.92	0.64	0.49	0.43	0.77
FMLvT 1-3 Year High Quality Bond Fund	444,265	0.09	0.42	0.36	0.66	0.76	0.79	0.76	1.43
<i>ICE BofA ML 1-3 Yr Gov't</i>		0.01	0.23	-0.15	0.09	0.44	0.59	0.59	1.31
FMLvT Intermediate High Quality Bond Fund	213,465	-0.04	0.20	-0.49	0.02	1.21	1.71	1.88	2.91
<i>BloomBar Int G/C exBAA+ABS+MBS</i>		-0.01	0.13	-0.99	-0.33	1.13	1.70	1.88	3.11
FMLvT Broad Market High Quality Bond Fund	112,629	0.03	0.24	-0.37	0.15	1.43	1.93	2.32	3.21
<i>BloomBar US Aggregate A+</i>		-0.06	0.00	-1.10	-0.38	1.47	2.05	2.33	3.44
FMLvT Expanded High Yield Bond Fund	50,022	0.21	0.63	-0.46	1.08	3.95	4.33	5.48	6.92
<i>BloomBar HY 2% Constrained</i>		0.40	1.03	0.63	2.62	5.54	5.52	6.32	8.23
FMLvT Core Plus Fixed Income Fund	162,685	-0.85	-2.61	-2.31	-0.99	2.13	--	--	--
<i>BloomBar Multiverse</i>		-0.46	-2.83	-0.53	1.34	2.78	1.67	1.34	2.78
<i>BloomBar US Aggregate</i>		-0.12	-0.16	-1.24	-0.40	1.72	2.27	2.57	3.72
Equity									
FMLvT Diversified Large Cap Equity Portfolio ²	260,176	0.33	2.57	9.11	--	--	--	--	--
<i>Russell 1000</i>		0.65	3.57	9.63	14.54	11.64	13.37	13.12	10.20
FMLvT Diversified Small to Mid Cap Equity Portfolio	128,379	0.97	3.99	15.29	19.79	14.84	15.71	15.56	15.47
<i>SMID Benchmark ³</i>		0.72	5.71	10.98	16.24	10.30	12.29	11.86	10.84
FMLvT International Equity Portfolio ⁴	121,750	-1.57	-1.77	0.51	6.18	4.36	5.56	3.32	-0.15
<i>MSCI ACWI ex US</i>		-1.84	-2.39	1.45	7.79	5.56	6.48	4.28	3.01
Core Real Estate									
FMLvT Core Real Estate Portfolio	100,454	1.88	1.88	--	--	--	--	--	--
<i>NFI ODCE Net</i>		1.82	1.82	5.75	7.48	8.38	10.03	10.36	4.33

¹ Assets from the FMLvT High Quality Government Fund were transitioned on April 1, 2009, to the FMLvT 0-2 Year High Quality Bond Fund.

² The inception of this portfolio is 10/1/2017. The FMLvT Diversified Large Cap Equity Portfolio allocated 60% to the Intech US Broad Enhanced Plus Fund, 20% to the Atlanta Capital High Quality Growth Fund, and 20% to the Hotchkis & Wiley Large Cap Diversified Value Fund.

³ Custom Index consists of the Russell 2500 beginning June 1, 2010 and prior to that the Russell 2000.

⁴ As of 10/1/2017, the FMLvT International Equity Portfolio allocated 90% to the Investec International Dynamic Fund and 10% to the Wells Berkeley Street Emerging Markets Fund. Investec replaced Thornburg as manager of this portfolio in October 2014. Prior to Thornburg, this portfolio was managed by Alliance Bernstein.

Note: Portfolio performance returns presented here are gross of all fees and expenses. Further, performance of each portfolio presented here is not necessarily representative of the actual return of a particular participant within the Trust due to issues related to the timing of contributions and withdrawals by individual participants.

Fiscal year end is September.



Florida Municipal Investment Trust Summary of Performance Returns - Net of All Fees and Expenses

For the Periods Ending June 30, 2018

	Market Value (\$000s)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
Fixed Income									
FMLvT 0-2 Year High Quality Bond Fund ¹	204,640	0.14	0.45	0.75	1.04	0.71	0.51	0.45	--
<i>ICE BofA ML 1 Yr Treasury Note</i>		0.12	0.40	0.67	0.92	0.64	0.49	0.43	0.77
FMLvT 1-3 Year High Quality Bond Fund	444,265	0.07	0.36	0.20	0.44	0.54	0.57	0.54	1.28
<i>ICE BofA ML 1-3 Yr Gov't</i>		0.01	0.23	-0.15	0.09	0.44	0.59	0.59	1.31
FMLvT Intermediate High Quality Bond Fund	213,465	-0.06	0.14	-0.66	-0.20	0.98	1.49	1.66	2.73
<i>BloomBar Int G/C exBAA+ABS+MBS</i>		-0.01	0.13	-0.99	-0.33	1.13	1.70	1.88	3.11
FMLvT Broad Market High Quality Bond Fund	112,629	0.01	0.16	-0.62	-0.18	1.10	1.59	1.99	2.95
<i>BloomBar US Aggregate A+</i>		-0.06	0.00	-1.10	-0.38	1.47	2.05	2.33	3.44
FMLvT Expanded High Yield Bond Fund	50,022	0.19	0.57	-0.66	0.82	3.68	4.06	5.21	6.67
<i>BloomBar HY 2% Constrained</i>		0.40	1.03	0.63	2.62	5.54	5.52	6.32	8.23
FMLvT Core Plus Fixed Income Fund	162,685	-0.87	-2.67	-2.50	-1.24	1.87	--	--	--
<i>BloomBar Multiverse</i>		-0.46	-2.83	-0.53	1.34	2.78	1.67	1.34	2.78
<i>BloomBar US Aggregate</i>		-0.12	-0.16	-1.24	-0.40	1.72	2.27	2.57	3.72
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FMLvT Diversified Small to Mid Cap Equity Portfolio	128,379	0.92	3.83	14.76	19.07	14.12	14.99	14.84	14.85
<i>SMID Benchmark ³</i>		0.72	5.71	10.98	16.24	10.30	12.29	11.86	10.84
FMLvT International Equity Portfolio ⁴	121,750	-1.63	-1.94	0.03	5.52	3.74	5.01	2.86	-0.81
<i>MSCI ACWI ex US</i>		-1.84	-2.39	1.45	7.79	5.56	6.48	4.28	3.01
Core Real Estate									
FMLvT Core Real Estate Portfolio	100,454	1.82	1.82	--	--	--	--	--	--
<i>NFI ODCE Net</i>		1.82	1.82	5.75	7.48	8.38	10.03	10.36	4.33

¹ Assets from the FMLvT High Quality Government Fund were transitioned on April 1, 2009, to the FMLvT 0-2 Year High Quality Bond Fund.

² The inception of this portfolio is 10/1/2017. The FMLvT Diversified Large Cap Equity Portfolio allocated 60% to the Intech US Broad Enhanced Plus Fund, 20% to the Atlanta Capital High Quality Growth Fund, and 20% to the Hotchkis & Wiley Large Cap Diversified Value Fund.

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Note: Portfolio performance returns are indicative of the performance of each portfolio, but are not necessarily representative of the actual return of a particular participant within the Trust due to issues related to the timing of contributions and withdrawals by individual participants. Beginning July 2008 and ending September 2010, the net of fee performance includes the impact of securities lending activity, which may increase or decrease the total expenses of the portfolio.

Fiscal year end is September.