

FMIvT International Equity Portfolio

For the Periods Ending September 30, 2018

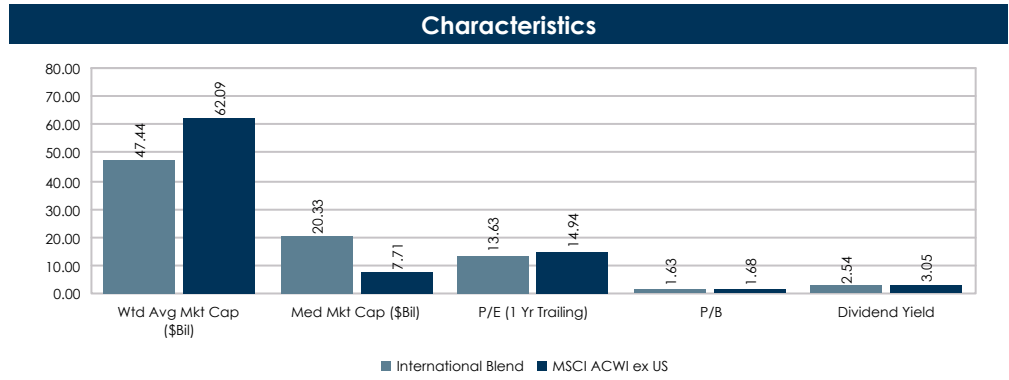
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> ▪ Strategy International Equity ▪ Manager Investec Asset Management and Wells Capital Management ▪ Vehicle Non-Mutual Commingled ▪ Benchmark MSCI ACWI ex US ▪ Performance Inception Date June 2005 (Manager changes April 2011, October 2014 & October 2017) ▪ Fees Manager Fee - 43 bps; Admin Fee - 14.5 bps ▪ Total Expenses Approximately 62 bps 	<ul style="list-style-type: none"> ▪ Minimum initial investment \$50,000 ▪ Minimum subsequent investments \$5,000 ▪ Minimum redemption \$5,000 ▪ The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions. ▪ The Portfolio is valued on the last business day of the month. ▪ The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)		
<ul style="list-style-type: none"> ▪ Invests in developed and emerging markets outside the US. Maintains approximately equal weightings to both growth and value securities through a systematic rebalancing process. ▪ Outperform the MSCI ACWI ex US over a complete market cycle (usually 3 to 5 years). ▪ Rank above median in a relevant peer group universe. ▪ Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Investments in foreign securities generally pose greater risk than domestic securities. 		3 Months	FYTD
	Beginning Market Value	121,750	89,210
	Net Additions	-222	31,776
	Return on Investment	487	1,028
	Ending Market Value	122,014	122,014

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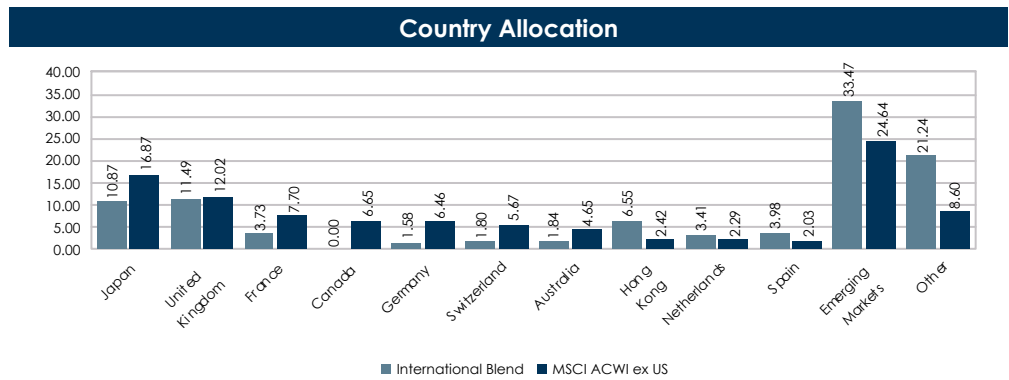
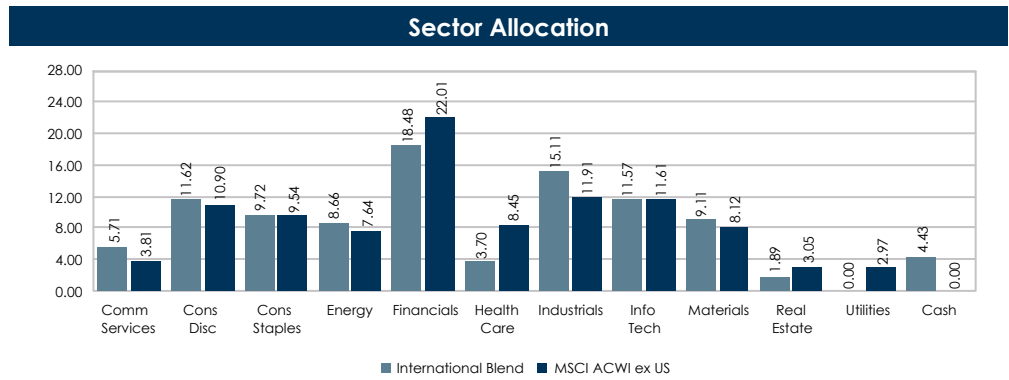
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Manager Allocation		
Name	Market Value (\$000s)	Allocation (%)
Total International Blend	122,014	100.00
Investec International Dynamic Fund	107,184	87.85
Wells Capital EM Large/Mid Cap Fund	14,830	12.15



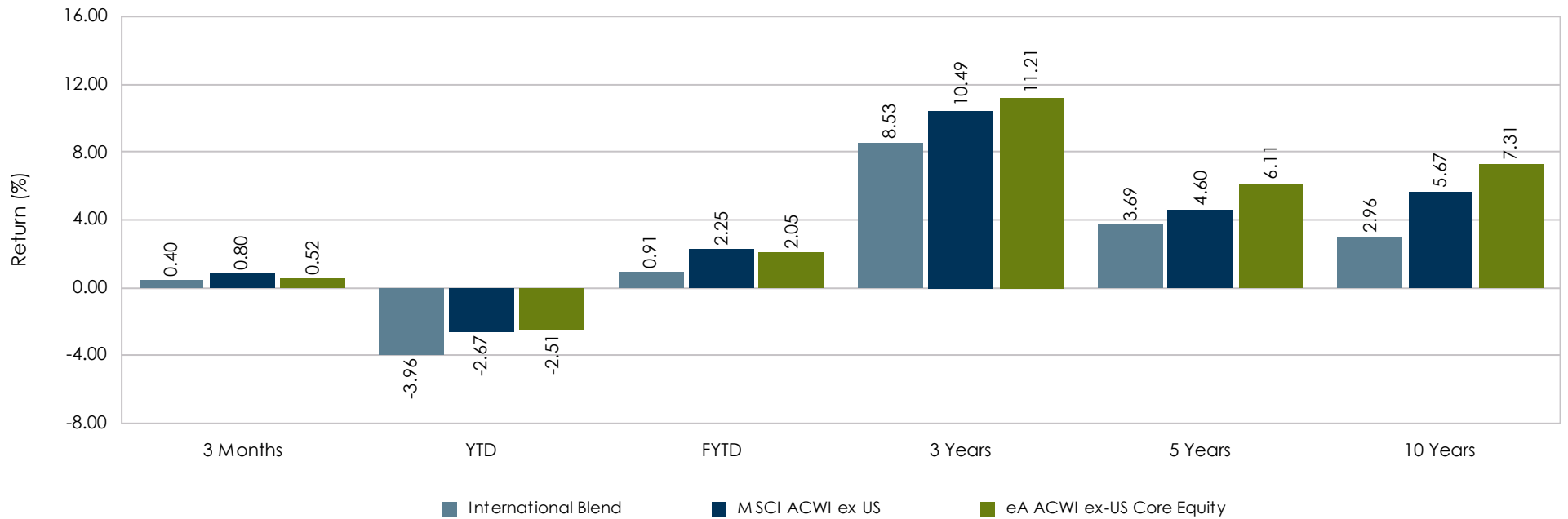
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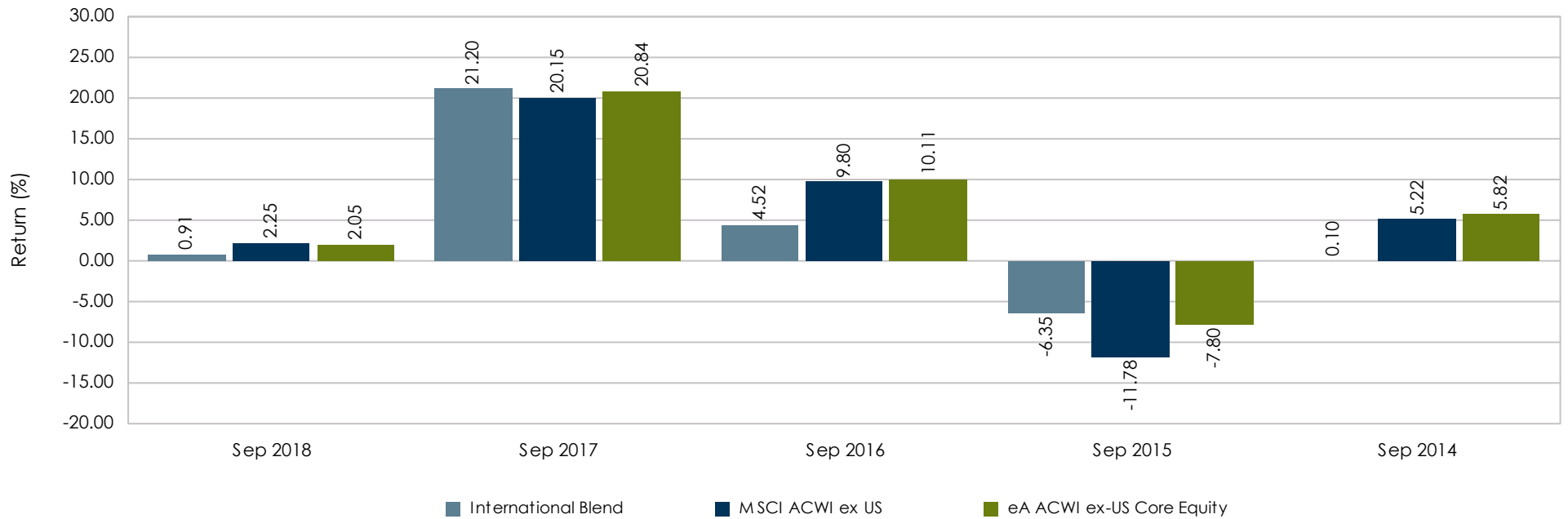


	3 Months	YTD	FYTD	3 Years	5 Years	10 Years
Ranking	55	73	70	87	91	99
5th Percentile	2.38	2.51	7.83	16.13	9.90	11.29
25th Percentile	1.11	-0.78	4.30	12.91	7.42	8.14
50th Percentile	0.52	-2.51	2.05	11.21	6.11	7.31
75th Percentile	-0.28	-4.16	0.50	9.59	5.08	6.28
95th Percentile	-2.53	-6.67	-2.18	7.41	3.04	4.75
Observations	102	102	102	100	86	59

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT International Equity Portfolio

For the One Year Periods Ending September



Ranking	70	46	95	37	98
5th Percentile	7.83	29.51	20.66	-0.95	10.07
25th Percentile	4.30	24.18	13.06	-4.46	7.25
50th Percentile	2.05	20.84	10.11	-7.80	5.82
75th Percentile	0.50	18.05	7.75	-10.28	3.41
95th Percentile	-2.18	14.26	4.29	-14.90	0.58
Observations	102	156	145	125	125

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.