

FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2021

Portfolio Description

- **Strategy** Core Plus Fixed Income
- **Manager** Franklin Resources, Inc & Amundi Pioneer Institutional Investment
- **Vehicle** Non-Mutual Commingled
- **Benchmark** Barclays Multiverse
- **Performance Inception Date** April 2014
- **Fees** Manager Fee - 69 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 87 bps

Portfolio Information

- **Minimum initial investment** \$50,000
- **Minimum subsequent investments** \$5,000
- **Minimum redemption** \$5,000
- The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints

- Invests in a broad spectrum of fixed and floating rate debt securities that are diversified by credit quality, geography and duration.
- Outperform the BloomBar Multiverse over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government.

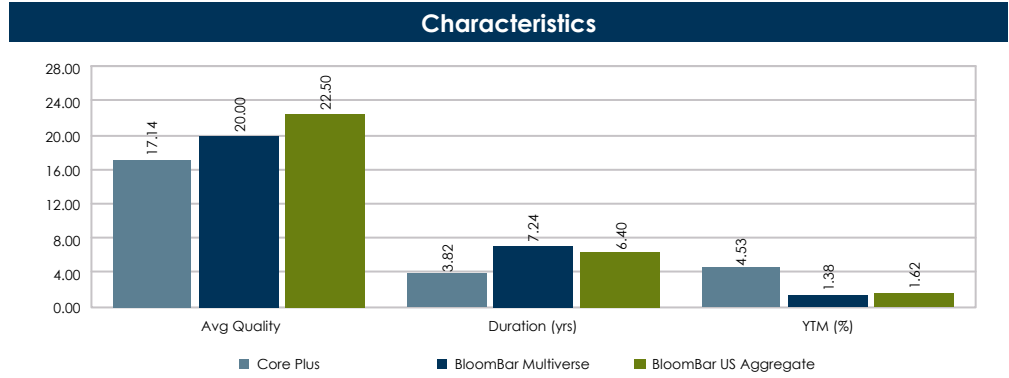
Dollar Growth Summary (\$000s)

	FYTD	1 Year
Beginning Market Value	131,153	121,694
Net Additions	12,260	12,198
Return on Investment	1,686	11,207
Ending Market Value	145,099	145,099

FMIvT Core Plus Fixed Income Fund

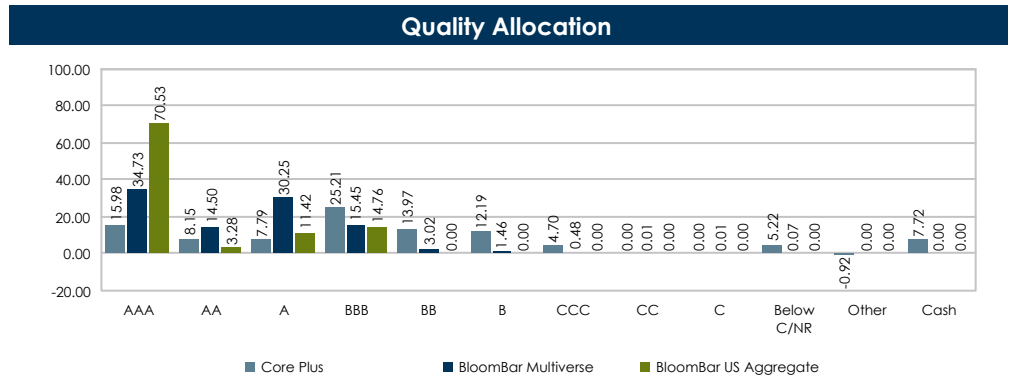
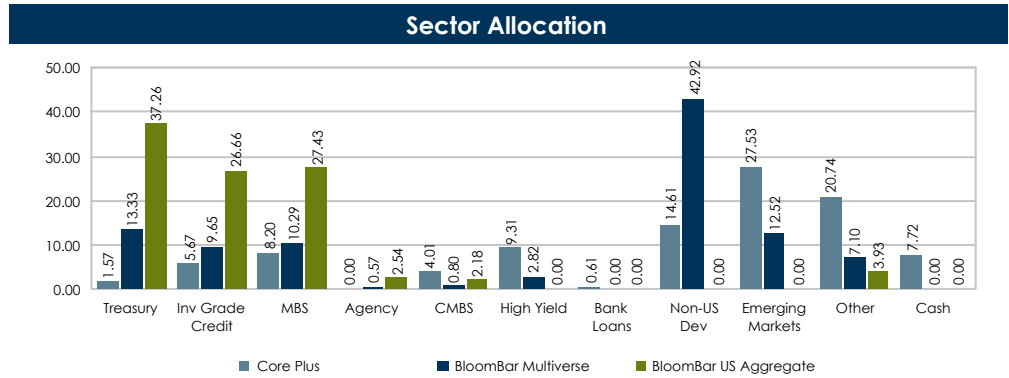
For the Periods Ending March 31, 2021

Manager Allocation		
Name	Market Value (\$000s)	Allocation (%)
Total Core Plus	145,099	100.00
Amundi MSFI Fund	83,215	57.35
Franklin Templeton GMSP Fund	61,884	42.65



Dollar Growth Summary (\$000s)

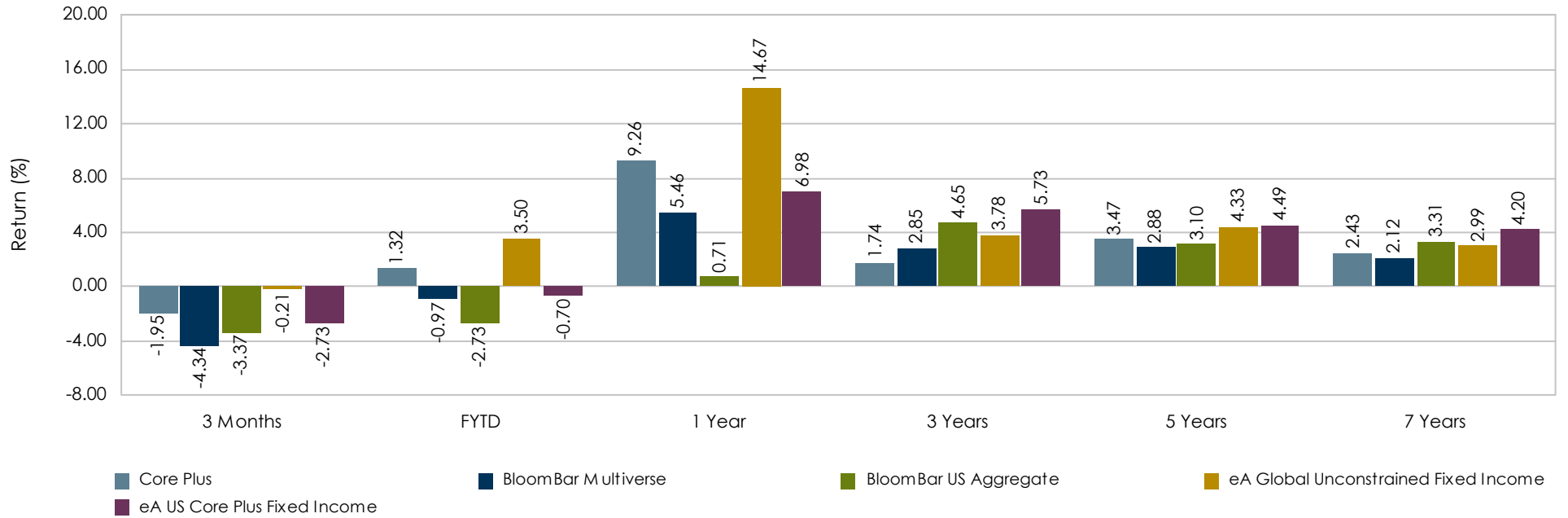
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The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

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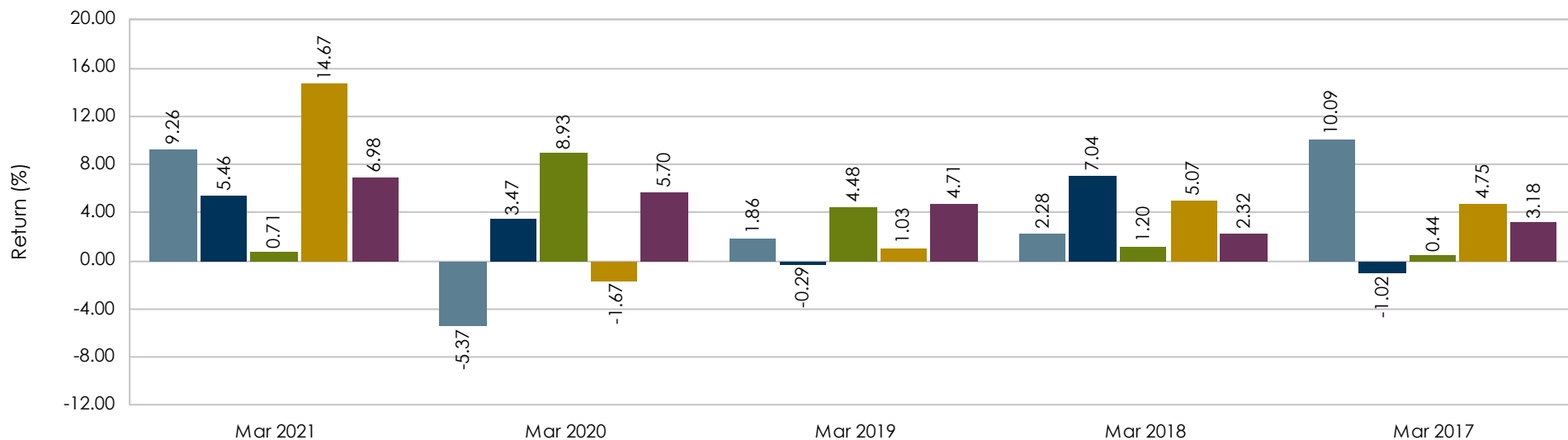


	3 Months	FYTD	1 Year	3 Years	5 Years	7 Years
Ranking	74 / 19	84 / 12	78 / 24	86 / 99	71 / 99	59 / 99
5th Percentile	2.24 / -0.47	9.69 / 3.09	29.47 / 13.52	6.92 / 6.78	7.51 / 5.84	5.67 / 5.17
25th Percentile	0.82 / -2.25	5.80 / 0.12	20.17 / 9.10	4.91 / 6.13	5.43 / 5.02	4.14 / 4.48
50th Percentile	-0.21 / -2.73	3.50 / -0.70	14.67 / 6.98	3.78 / 5.73	4.33 / 4.49	2.99 / 4.20
75th Percentile	-2.41 / -3.03	1.74 / -1.56	9.83 / 4.98	2.36 / 5.38	3.19 / 4.11	1.46 / 3.91
95th Percentile	-4.47 / -4.10	-0.13 / -2.21	4.06 / 2.62	0.48 / 4.65	1.42 / 3.75	-0.87 / 3.56
Observations	99 / 133	99 / 133	99 / 133	97 / 127	88 / 125	71 / 119

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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For the One Year Periods Ending March



■ Core Plus
 ■ BloomBar M universe
 ■ BloomBar US Aggregate
 ■ eA Global Unconstrained Fixed Income
■ eA US Core Plus Fixed Income

	Mar 2021	Mar 2020	Mar 2019	Mar 2018	Mar 2017
Ranking	78 / 24	73 / 99	45 / 99	89 / 53	9 / 2
5th Percentile	29.47 / 13.52	4.30 / 8.88	5.51 / 5.60	17.37 / 3.78	11.63 / 6.31
25th Percentile	20.17 / 9.10	0.77 / 7.09	3.67 / 5.04	11.42 / 2.77	7.94 / 4.28
50th Percentile	14.67 / 6.98	-1.67 / 5.70	1.03 / 4.71	5.07 / 2.32	4.75 / 3.18
75th Percentile	9.83 / 4.98	-5.87 / 3.64	-4.17 / 4.44	3.40 / 1.85	-0.15 / 2.03
95th Percentile	4.06 / 2.62	-12.68 / 0.11	-9.27 / 3.77	1.37 / 1.24	-9.19 / 1.01
Observations	99 / 133	129 / 144	137 / 140	169 / 145	151 / 138

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