

FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2019

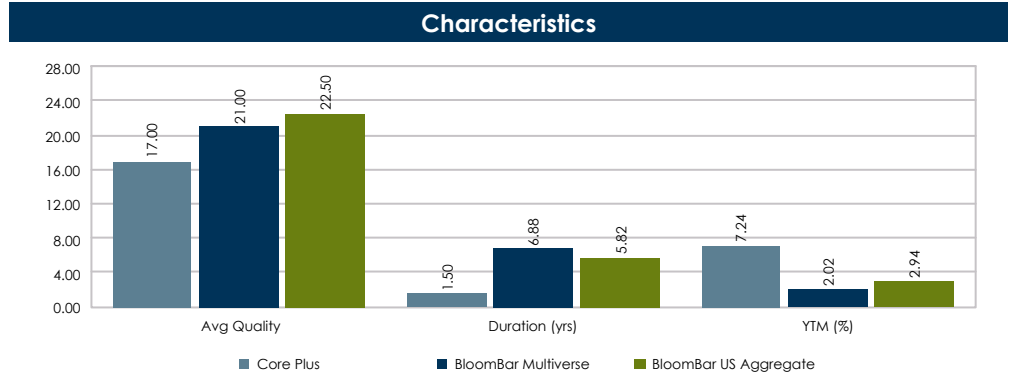
| Portfolio Description | Portfolio Information |
|--|--|
| <ul style="list-style-type: none"> ▪ Strategy Core Plus Fixed Income ▪ Manager Franklin Resources, Inc & Amundi Pioneer Institutional Investment ▪ Vehicle Non-Mutual Commingled ▪ Benchmark Barclays Multiverse ▪ Performance Inception Date April 2014 ▪ Fees Manager Fee - 69 bps; Admin Fee - 14.5 bps ▪ Total Expenses Approximately 87 bps | <ul style="list-style-type: none"> ▪ Minimum initial investment \$50,000 ▪ Minimum subsequent investments \$5,000 ▪ Minimum redemption \$5,000 ▪ The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions. ▪ The Portfolio is valued on the last business day of the month. ▪ The Administrator must have advance written notification of Member contributions or redemptions. |

| Portfolio Objectives and Constraints | Dollar Growth Summary (\$000s) | | | | | | | | | | | | | | | | |
|--|--------------------------------|--|--|------|--------|-------------------------------|----------------|----------------|---------------|---------|---------|----------------------|-------|-------|----------------------------|----------------|----------------|
| <ul style="list-style-type: none"> ▪ Invests in a broad spectrum of fixed and floating rate debt securities that are diversified by credit quality, geography and duration. ▪ Outperform the BloomBar Multiverse over a complete market cycle (usually 3 to 5 years). ▪ Rank above median in a relevant peer group universe. ▪ The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government. | | <table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">FYTD</th> <th style="text-align: center;">1 Year</th> </tr> </thead> <tbody> <tr> <td>Beginning Market Value</td> <td style="text-align: right;">142,065</td> <td style="text-align: right;">165,647</td> </tr> <tr> <td>Net Additions</td> <td style="text-align: right;">-19,701</td> <td style="text-align: right;">-40,408</td> </tr> <tr> <td>Return on Investment</td> <td style="text-align: right;">5,306</td> <td style="text-align: right;">2,432</td> </tr> <tr> <td>Ending Market Value</td> <td style="text-align: right;">127,671</td> <td style="text-align: right;">127,671</td> </tr> </tbody> </table> | | FYTD | 1 Year | Beginning Market Value | 142,065 | 165,647 | Net Additions | -19,701 | -40,408 | Return on Investment | 5,306 | 2,432 | Ending Market Value | 127,671 | 127,671 |
| | FYTD | 1 Year | | | | | | | | | | | | | | | |
| Beginning Market Value | 142,065 | 165,647 | | | | | | | | | | | | | | | |
| Net Additions | -19,701 | -40,408 | | | | | | | | | | | | | | | |
| Return on Investment | 5,306 | 2,432 | | | | | | | | | | | | | | | |
| Ending Market Value | 127,671 | 127,671 | | | | | | | | | | | | | | | |

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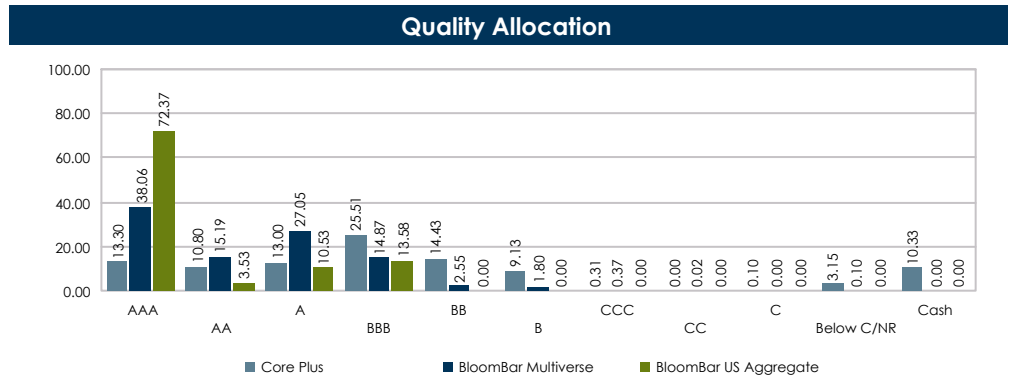
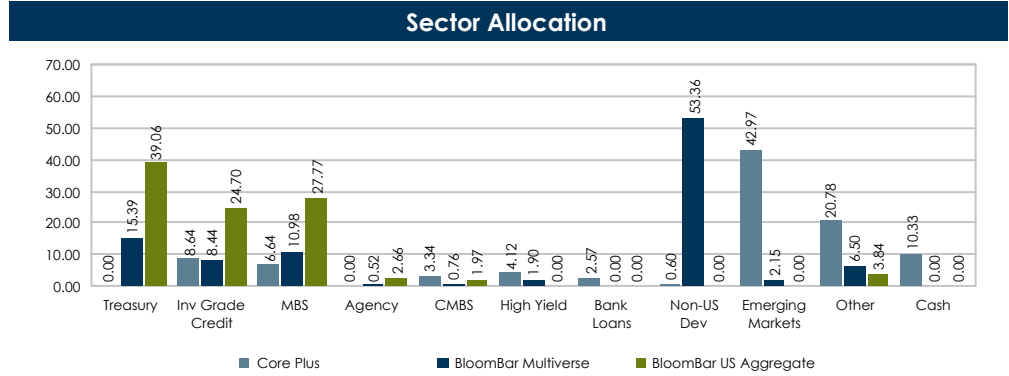
For the Periods Ending March 31, 2019

| Manager Allocation | | |
|------------------------------|-----------------------|----------------|
| Name | Market Value (\$000s) | Allocation (%) |
| Total Core Plus | 127,671 | 100.00 |
| Amundi Pioneer MSFI Fund | 65,693 | 51.45 |
| Franklin Templeton GMSP Fund | 61,978 | 48.55 |



Dollar Growth Summary (\$000s)

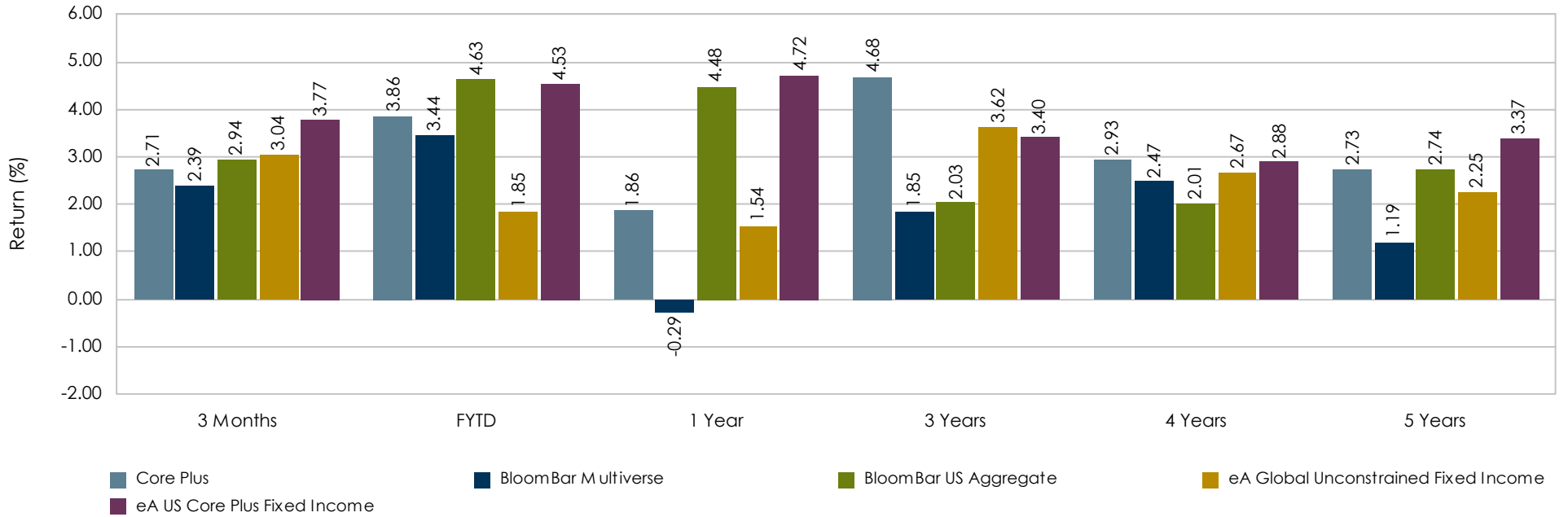
| | FYTD | 1 Year |
|-------------------------------|----------------|----------------|
| Beginning Market Value | 142,065 | 165,647 |
| Net Additions | -19,701 | -40,408 |
| Return on Investment | 5,306 | 2,432 |
| Ending Market Value | 127,671 | 127,671 |



The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

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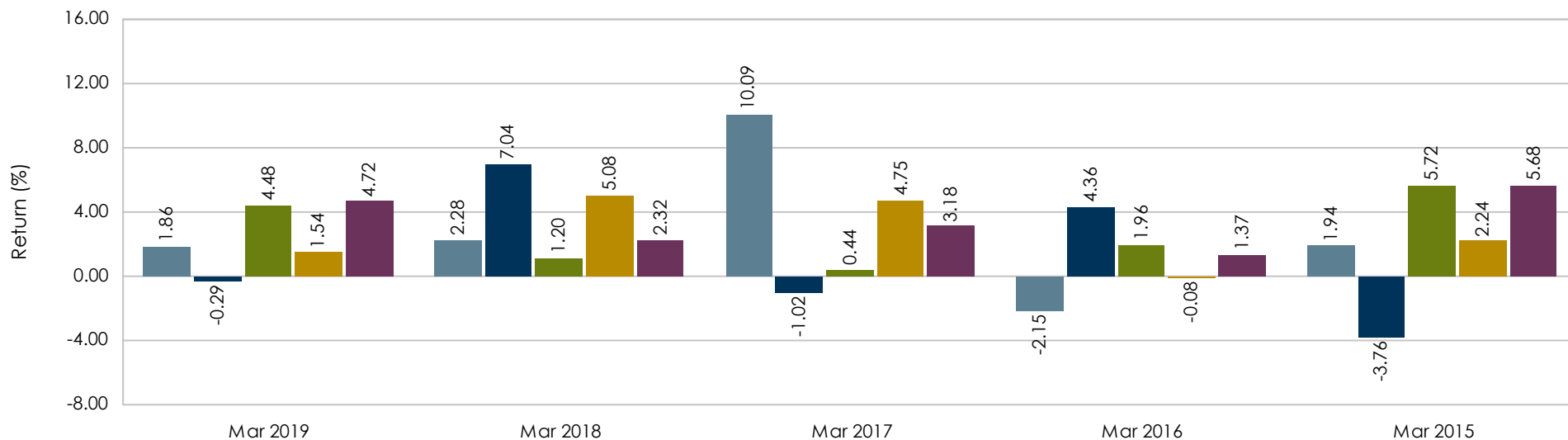


| | | | | | | |
|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Ranking | 59 / 96 | 13 / 88 | 47 / 99 | 32 / 7 | 45 / 47 | 44 / 96 |
| 5th Percentile | 5.81 / 4.56 | 4.52 / 5.51 | 5.38 / 5.57 | 7.18 / 4.72 | 4.65 / 4.01 | 4.86 / 4.39 |
| 25th Percentile | 4.26 / 4.13 | 2.91 / 4.74 | 3.83 / 5.03 | 5.28 / 4.01 | 3.67 / 3.24 | 3.58 / 3.73 |
| 50th Percentile | 3.04 / 3.77 | 1.85 / 4.53 | 1.54 / 4.72 | 3.62 / 3.40 | 2.67 / 2.88 | 2.25 / 3.37 |
| 75th Percentile | 1.85 / 3.40 | 0.31 / 4.11 | -4.16 / 4.43 | 1.67 / 2.97 | 1.50 / 2.55 | 0.28 / 3.08 |
| 95th Percentile | -0.26 / 2.80 | -2.34 / 3.42 | -8.49 / 3.76 | -1.21 / 2.40 | -1.70 / 2.19 | -3.41 / 2.79 |
| Observations | 142 / 128 | 142 / 128 | 142 / 127 | 131 / 125 | 122 / 121 | 104 / 115 |

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Core Plus Fixed Income Fund

For the One Year Periods Ending March



■ Core Plus
 ■ BloomBar M universe
 ■ BloomBar US Aggregate
 ■ eA Global Unconstrained Fixed Income
■ eA US Core Plus Fixed Income

| | Mar 2019 | Mar 2018 | Mar 2017 | Mar 2016 | Mar 2015 |
|-----------------|--------------|--------------|--------------|---------------|---------------|
| Ranking | 47 / 99 | 88 / 54 | 9 / 2 | 75 / 95 | 54 / 98 |
| 5th Percentile | 5.38 / 5.57 | 17.42 / 3.79 | 11.63 / 6.31 | 6.13 / 2.70 | 7.22 / 7.65 |
| 25th Percentile | 3.83 / 5.03 | 11.47 / 2.77 | 7.94 / 4.28 | 1.39 / 1.87 | 4.02 / 6.27 |
| 50th Percentile | 1.54 / 4.72 | 5.08 / 2.32 | 4.75 / 3.18 | -0.08 / 1.37 | 2.24 / 5.68 |
| 75th Percentile | -4.16 / 4.43 | 3.35 / 1.88 | -0.15 / 2.03 | -2.20 / 0.57 | -4.08 / 4.74 |
| 95th Percentile | -8.49 / 3.76 | 1.36 / 1.24 | -9.19 / 1.01 | -5.98 / -2.37 | -20.12 / 2.64 |
| Observations | 142 / 127 | 164 / 143 | 151 / 138 | 177 / 166 | 168 / 171 |

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.