

**Town of Melbourne Beach  
Non-Ad Valorem Revenue  
Anti-Dilution Test**

Revenues	FY2017	FY2018	Prior Two-Year Average
Total Governmental Funds (A)	3,225,898	3,934,668	3,580,283
Less: Ad Valorem Revenues	(1,757,888)	(1,878,423)	(1,818,156)
Less: Restricted Funds	(64,431)	(469,016)	(266,724)
Available Non-Ad Valorem Revenues	1,403,579	1,587,229	1,495,404
Transfers from Enterprise Funds	-	-	-
<b>Adjusted Non-Ad Valorem Revenues (B)</b>	<b>1,403,579</b>	<b>1,587,229</b>	<b>1,495,404</b>
Expenditures	FY2017	FY2018	Prior Two-Year Average
Essential Expenditures			
General Government	667,006	651,240	659,123
Public Safety	1,320,958	1,351,442	1,336,200
Total Essential Expenditures	1,987,964	2,002,682	1,995,323
Less: Ad-Valorem Revenues Available to pay Essential Expenditures	(1,757,888)	(1,878,423)	(1,818,156)
<b>Adjusted Essential Expenditures to Non Ad Valorem Revenues (C)</b>	<b>230,076</b>	<b>124,259</b>	<b>177,168</b>
<b>Net Non-Ad Valorem Revenues available for Debt Service (D) = B-C</b>		1,462,970	1,462,970
Adjustments			Prior Year Total
Ad Valorem Revenues Restricted for Debt Service (E)			333,568
Debt Proceeds (F)			-
<b>Adjusted Net Non-Ad Valorem Revenues available for Debt Service (G) = D-E-F (1)</b>			<b>1,129,402</b>
<b>Test 1 - Adjusted Net Non-Ad Valorem Revenues covers Proforma Non-Ad Valorem MADS by 2.0x</b>			
Adjusted Net Non-Ad Valorem Revenues available for Debt Service (G) (1)			1,129,402
Proforma Maximum Annual Non-Ad Valorem Debt Service (H)			202,257
<b>Coverage (G / H)</b>			<b>5.58</b>
<b>Test 2 - Proforma MADS does not exceed 20% of Net Total Governmental Fund Revenues</b>			
Net Total Governmental Fund Revenues (I) = A-F			3,580,283
Proforma Maximum Annual Debt Service (J)			120,550
<b>Percentage (I / J)</b>			<b>3.37%</b>

CAFR Notes	2017	2018
1) Total Governmental Funds p.16	3,225,898	3,934,668
2) Ad Valorem amount on p.13	1,757,888	1,878,423
3) Less restricted (CRA/Other) p.16	64,431	469,016
4) Transfers In/Out p.26	-	-
5) General Government p.16	667,006	651,240
6) Public Safety p.26	1,320,958	1,351,442
7) Proforma Non-Ad MADS based on:	202,257	202,257
FMLC Pool 2017 (Refund Series 2005B)	202,257	202,257
7) Proforma MADS based on:	120,550	120,550
FMLC Pool 2017 (Refund Series 2005B)	120,550	120,550
Series 2009 Stormwater Improvement Note		

\*Supported by Ad Valorem Revenues

**Town of Melbourne Beach Historical Non-Ad Valorem Revenues**  
**FY 2014 through 2018**  
**Prepared by: Elizabeth Mascaro**

	FY 2014	FY 2015	FY 2016	FY2017	FY2018
<b>Non-Ad Valorem Revenues:</b>					
Franchise Fees	\$ 243,487.00	\$ 236,573.00	\$ 239,020.00	\$ 237,202.00	\$ 235,169.00
Utility Taxes	\$ 526,549.00	\$ 502,979.00	\$ 554,731.00	\$ 520,856.00	\$ 580,986.00
Occupational Licenses	\$ 11,669.00	\$ 16,219.00	\$ 17,584.00	\$ 14,873.00	\$ 11,146.00
Building Permits and Fees	\$ 95,757.00	\$ 114,416.00	\$ 102,139.00	\$ 119,420.00	\$ 159,670.00
Other Licenses and Registrations	\$ 2,530.00	\$ 4,765.00	\$ 4,725.00	\$ 1,526.00	\$ 2,959.00
Fines and Forfeitures	\$ 15,389.00	\$ 13,150.00	\$ 10,930.00	\$ 15,997.00	\$ 14,349.00
Sales Tax	\$ 155,854.00	\$ 166,304.00	\$ 184,713.00	\$ 180,297.00	\$ 191,958.00
Grants	\$ 1,560,456.00	\$ -	\$ 57,750.00	\$ 139,966.00	\$ 616,869.00
Beverage License	\$ 4,477.00	\$ 6,363.00	\$ 4,242.00	\$ 3,959.00	\$ 4,127.00
Mobile Home Licenses	\$ -	\$ -	\$ -	-	-
Interest	\$ 903.00	\$ 1,119.00	\$ 2,399.00	\$ 4,722.00	\$ 14,659.00
Charges for Services	\$ 55,978.00	\$ 54,881.00	\$ 49,900.00	\$ 88,462.00	\$ 109,903.00
Facilities Rentals	\$ 17,734.00	\$ 17,490.00	\$ 15,505.00	\$ 9,864.00	\$ 11,590.00
Revenue Sharing	\$ 74,676.00	\$ 77,607.00	\$ 78,033.00	\$ 80,766.00	\$ 83,448.00
Sales of Assets	\$ 630.00	\$ 250.00	\$ -	-	-
Miscellaneous	\$ 38,113.00	\$ 15,804.00	\$ 30,640.00	\$ 28,754.00	\$ 19,411.00
<b>Total Non-Ad Valorem Revenues</b>	<b>\$ 2,804,202.00</b>	<b>\$ 1,227,920.00</b>	<b>\$ 1,352,311.00</b>	<b>\$ 1,446,664.00</b>	<b>\$ 2,056,244.00</b>