

**Town of Bay Harbor Islands Historical Non-Ad Valorem Revenues
FY 2011 through 2017**

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Non-Ad Valorem Revenues:							
Franchise Fees	359,930	347,019	350,569	373,096	363,587	350,674	358,731
Utility Taxes	390,796	399,923	422,974	461,350	452,355	455,606	465,565
Communications Services Tax	323,884	305,124	281,603	270,719	249,333	221,442	203,152
Occupational Licenses	61,619	61,503	64,953	61,505	63,146	59,541	59,675
Building Permits and Fees	91,767	130,125	445,011	764,830	1,117,111	991,798	569,558
Other Licenses and Registrations							
Fines and Forfeitures	143,530	148,308	187,480	118,455	119,988	109,149	110,992
Sale Tax	319,564	365,685	388,606	413,855	434,991	441,069	421,028
Beverage License	1,720	2,416	1,860	3,000	4,920	3,077	3,201
Mobile Home Licenses							
Investment Earnings	42,924	83,813	(57,892)	12,555	39,064	68,011	(7,719)
Charges for Services	2,783	2,893	11,435	119,252	188,524	191,929	224,723
Facilities Rentals							
Revenue Sharing	395,564	436,869	486,223	496,847	530,552	526,981	498,536
Sales of Assets*		-	310,000	637,500	2,186,000	1,484,250	1,253,750
Grants						500,000	
Miscellaneous	120,134	90,503	147,382	85,054	54,523	74,354	57,681
Total Non-Ad Valorem Revenues	2,254,215	2,374,181	3,040,204	3,818,018	5,804,094	5,477,881	4,218,873

*Sales of Transferable Development Rights

Town of Bay Harbor Islands Non-Ad Valorem Revenue Anti-Dilution Test

Revenues

	FY 2014	FY 2015	FY 2016	FY 2017	Prior Two-Year Average
Total Governmental Funds	\$ 6,872,412	\$ 9,136,700	\$ 8,907,634	\$ 7,979,727	\$ 8,443,681
Less: Ad Valorem Revenues	(3,054,392)	(3,332,606)	(3,429,753)	(3,760,854)	(3,595,304)
Total Governmental Non-Ad Valorem Revenues	3,818,020	5,804,094	5,477,881	4,218,873	4,848,377
Transfers from Enterprise Funds	1,672,950	1,692,655	1,654,850	1,787,613	1,721,232
Less: Restricted Funds	-	-	-	-	-
Adjusted Non-Ad Valorem Revenues	5,490,970	7,496,749	7,132,731	6,006,486	6,569,609

Expenditures

Essential Expenditures					
General Government	992,855	1,146,798	1,387,402	1,339,307	1,363,355
Public Safety	4,219,057	4,401,701	4,441,408	4,684,294	4,562,851
Total Essential Expenditures	5,211,912	5,548,499	5,828,810	6,023,601	5,926,206
Less: Ad-Valorem Revenues Available to pay Essential Expenditures	(3,054,392)	(3,332,606)	(3,429,753)		(3,595,304)
Adjusted Essential Expenditures	2,157,520	2,215,893	2,399,057	2,262,747	2,330,902

Net Non-Ad Valorem Revenues available for Debt Service 3,333,450 5,280,856 4,733,674 3,743,739 4,238,707

Ad Valorem Revenues Restricted for Debt Service -
Debt Proceeds -

Adjusted Net Non-Ad Valorem Revenues available for
Debt Service 4,238,707

Test 1 - Adjusted Net Non-Ad Valorem Revenues covers Proforma Non-Ad Valorem MADS by 2.0x

Adjusted Net Non-Ad Valorem Revenues available for Debt Service	4,238,707
Proforma Maximum Annual Non-Ad Valorem Debt Service	1,623,231
Coverage	2.61

Test 2 - Proforma MADS does not exceed 20% of Net Total Governmental Fund Revenues

Net Total Governmental Fund Revenues	8,443,681
Proforma Maximum Annual Debt Service	1,623,231
Percentage	19.22%