

SUPPORT OUR ESSENTIAL WORKERS BY FULLY FUNDING AFFORDABLE HOUSING PROGRAMS IN FLORIDA

The Florida League of Cities **SUPPORTS** legislation that requires all monies from the Sadowski State and Local Housing Trust Funds be used only for Florida's affordable housing programs as a way to support Florida's essential workers, encourage independent living and create affordable homeownership and upward mobility for Florida's working families.

BACKGROUND

In 1992, the Florida Legislature enacted the **Sadowski Act** to ensure a dedicated revenue source for affordable housing. The source for this funding is the documentary stamp tax revenue collected on the transfer of real property in Florida.

Unfortunately, for almost a decade, the **Sadowski Funds have been "swept" by the Legislature and used for other projects** unrelated to the stated purpose of the trust funds, which deprives the working families of Florida with desperately needed affordable housing.

KEY MESSAGES FOR 2021

Florida is in a housing crisis, and the pandemic has made this problem even bigger. It's important that we provide affordable housing for Florida's essential workers.

Families with limited income need housing that is affordable so they can pay for transportation, medical care, clothing and food.

Affordable housing **helps Florida's workforce, the disabled, the elderly and our veterans.**

There are **close to a million households with "very low income" in Florida** paying more than 50% of their income for housing.

400,000 = Shortage of rental homes that are affordable and available for extremely low-income renters.

795,000 = Number of low-income, "cost-burdened" renter households.

Fully devoting money in the trust funds to affordable housing will **add tens of thousands of jobs and can help stabilize communities.** As a result, cities will have more funding available for public safety, schools and transportation.

It's crucial that **Florida's Legislature gives affordable housing the attention it desperately deserves** by fully funding the Sadowski Trust Funds.



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