



## Affordable Housing

### **Policy Position Statement:**

The Florida League of Cities SUPPORTS legislation that requires all money from the Sadowski State and Local Housing Trust Fund be used only for Florida's affordable housing programs targeted to meet the needs of workforce housing, including low income, very low income and disabled persons, for both home ownership and rental unit availability.

### **Background:**

In 1992, the Florida Legislature enacted the Sadowski Act (the Act) to ensure a dedicated revenue source for affordable housing. The source of funding is the documentary stamp tax collected on the transfer of real property in Florida. The Act creates two separate trust funds under the umbrella of the affordable housing trust: the State Housing Initiatives Program (SHIP) and the State Apartment Incentive Loan Program (SAIL). The funding for these two trust funds was purposefully linked to documentary stamp tax collections so trust fund dollars would increase as real estate costs escalated, thus providing more affordable housing funding when it was most needed. And it is definitely needed now.