

**Village of Pinecrest Historical Non-Ad Valorem Revenues
FY 2012 through FY 2017**

Revenues

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Total Government Funds	\$19,122,233	\$20,339,465	\$20,656,282	\$21,715,484	\$22,910,359	\$23,785,019
Less: Ad valorem Revenues	(7,410,475)	(7,440,742)	(7,817,494)	(8,597,762)	(9,036,615)	(9,628,692)
Total Government Non-ad Valorem Revenues	11,711,758	12,898,723	12,838,788	13,117,722	13,873,744	14,156,327
Less: Restricted funds						
Transportation Fund	(1,041,572)	(1,089,425)	(1,019,093)	(1,086,262)	(523,373)	(682,196)
Capital Projects Fund	(10,201)	(40,184)	(25,532)	(39,759)	(70,549)	(561,889)
CITT Public Transit Fund		(687,895)	(131,117)	(148,206)	(773,078)	(679,569)
Other Government Funds	(240,624)	(77,290)	(102,770)	(98,825)	(103,407)	(159,348)
Adjusted Non-Ad Valorem Revenues	\$ 10,419,361	\$ 11,003,929	\$ 11,560,276	\$ 11,744,670	\$ 12,403,337	\$ 12,073,325

Expenditures

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Essential Expenditures						
Public Safety	\$6,994,094	\$7,286,578	\$7,384,422	\$7,993,543	\$8,780,767	\$9,286,863
General Government	2,708,966	3,440,335	4,002,713	3,559,938	3,510,223	3,572,040
Total Essential Expenditures	9,703,060	10,726,913	11,387,135	11,553,481	12,290,990	12,858,903
Less: Ad-Valorem Revenues Available to pay						
Essential Expenditures	(7,410,475)	(7,440,742)	(7,817,494)	(8,597,762)	(9,036,615)	(9,628,692)
Adjusted Essential Expenditures	2,292,585	3,286,171	3,569,641	2,955,719	3,254,375	3,230,211
Net Non-Ad Valorem Revenues available for Debt Service	\$ 8,126,776	\$ 7,717,758	\$ 7,990,635	\$ 8,788,951	\$ 9,148,962	\$ 8,843,114

Revenues

	FY 2016	FY 2017	Prior two year average
Total Government Funds	\$22,910,359	\$23,785,019	\$23,347,689
Less: Ad valorem Revenues	(9,036,615)	(9,628,692)	(9,332,654)
Total Government Non-ad Valorem Revenues	13,873,744	14,156,327	14,015,036
Less: Restricted funds			
Transportation Fund	(523,373)	(682,196)	(602,785)
Capital Projects Fund	(70,549)	(561,889)	(316,219)
CITT Public Transit Fund	(773,078)	(679,569)	(726,324)
Other Government Funds	(103,407)	(159,348)	(131,378)
Adjusted Non-Ad Valorem Revenues	\$ 12,403,337	\$ 12,073,325	\$ 12,238,331

Expenditures

Essential Expenditures			
Public Safety	\$ 8,780,767	\$ 9,286,863	\$9,033,815
General Government	3,510,223	3,572,040	3,541,132
Total Essential Expenditures	12,290,990	12,858,903	12,574,947
Less: Ad-Valorem Revenues Available to pay			
Essential Expenditures	(9,036,615)	(9,628,692)	(9,332,654)
Adjusted Essential Expenditures	3,254,375	3,230,211	3,242,293
Net Non-Ad Valorem Revenues available for			
Debt Service	9,148,962	8,843,114	8,996,038
Ad Valorem Revenues Restricted For Debt			
Service	-	-	-
Debt Proceeds	-	-	-

Test 1 - Prior Two Year Avg of Non-Ad Valorem Revenues covers projected MADS by 150%

	2016-2017
Net Non-Ad Valorem Revenues Available for Debt Service	8,996,038
Maximum Annual Non-Ad Valorem Debt Service	1,367,844
Coverage	657.68%

Test 2 - Projected MADS does not exceed 20% of prior two-year average of Governmental fund Revenues, less ad valorem revenues restricted for debt service and debt proceeds

	2016-2017
Two - Year Average Net total Government Funds	\$23,347,689
Maximum Annual Non-Ad Valorem Debt Service	1,367,844
Percentage	5.86%