

City of North Miami
Non-Ad-Valorem Revenue Anti-Dilution Test
9/30/2016

Revenues	FY 2015	FY 2016	Prior Two Year Average
Total Governmental Funds	58,203,242	60,078,181	59,140,712
Less: Ad Valorem Revenues	(17,138,805)	(18,708,191)	(17,923,498)
Total Governmental Non-Ad Valorem Revenues	41,064,437	41,369,990	41,217,214
Less: Restricted Funds	(8,072,102)	(7,044,249)	(7,558,175)
Available Non-Ad Valorem Revenues	32,992,335	34,325,741	33,659,038
Transfers in/(out)	(2,524,588)	(1,829,936)	(2,177,262)
 Adjusted Ad Valorem Revenues	 30,467,747	 32,495,805	 31,481,776
 Expenditures			
Essential Expenditures			
General Government	10,244,783	13,235,866	11,740,325
Public Safety	26,374,717	26,211,652	26,293,185
Total Essential Expenditures	36,619,500	39,447,518	38,033,509
Less: Ad-Valorem Revenues Available to pay Essential Expenditures	(17,138,805)	(18,708,191)	(17,923,498)
Adjusted Essential Expenditures	19,480,695	20,739,327	20,110,011
 Net Non-Ad Valorem Revenues Restricted for Debt Service	 10,987,052	 11,756,478	 11,371,765
 Adjusted Net Non-Ad Valorem Revenues available for Debt Service			 11,371,765
 Test 1 - Adjusted Net Non-Ad Valorem Revenues Covers Proforma Non-Ad Valorem MADS by 2.0x			
Adjusted Net Non-Ad Valorem Revenues available for Debt Service			11,371,765
Proforma Maximum Annual Non-Ad Valorem Debt Service			2,213,938
Coverage			5.14
 Test 2 - Proforma MADS does not exceed 20% of Net Total Governmental Fund Revenues			
Net Total Governmental Fund Revenues			59,140,712
Proforma Maximum Annual Debt Service			2,213,938
Percentage			3.74%

**City of North Miami Historical Non-Ad Valorem Revenues
FY 2012 through 2016**

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Non-Ad Valorem Revenues:					
Franchise Fees	3,327,030	3,459,702	3,662,902	3,539,715	3,474,031
Utility Taxes	2,780,568	2,986,873	3,328,202	3,404,235	3,513,957
Occupational Licenses	493,293	439,757	449,033	737,392	133,438
Building Permits and Fees	401,130	512,250	435,273	601,246	1,581,114
Other Licenses and Registrations	989,711	1,035,706	1,245,469	1,167,737	300,769
Fines and Forfeitures	4,739,880	3,251,870	2,621,393	2,829,842	1,249,133
Local Option Gas Tax	746,246	759,659	774,414	805,838	797,888
Beverage License	16,658	18,829	17,113	20,063	18,917
Mobile Home Licenses	2,583	705	983	1,109	1,052
Interest and Other Earnings	101,102	148,137	467,385	736,707	2,430,318
Charges for Services	7,535,891	5,857,578	8,418,568	8,025,835	8,982,469
Facilities Rentals	2,215,405	4,411,644	3,451,572	2,407,399	2,732,808
Revenue Sharing	1,891,604	1,991,737	2,171,413	2,384,497	2,467,421
Sales of Assets	7,300	178,707	83,218	-	-
Local Government 1/2 Cent Sales Tax	3,806,276	4,778,516	4,290,084	4,552,815	4,725,414
Grants	21,486,314	4,415,816	3,917,587	4,540,677	3,804,595
Half Cent Transit Surtax Revenue	1,994,867	2,211,182	2,212,494	2,371,513	2,093,482
Transportation Gas Tax	289,289	298,470	301,281	309,755	308,697
Communication Service Tax	1,777,062	1,556,784	1,407,118	1,415,105	1,308,539
Miscellaneous	2,363,411	2,272,332	832,576	1,212,957	1,445,947
Total Non-Ad Valorem Revenues	56,965,621	40,586,255	40,088,077	41,064,437	41,369,990