

## **INTERMEDIARY RELENDING PROGRAM**

### **PROGRAM DESCRIPTION**

Experienced relending organizations in the State of Florida and the Virgin Islands can obtain loans from the U.S. Department of Agriculture (USDA) to help rural entrepreneurs and towns to create new businesses, expand existing businesses and develop community projects.

These loans are offered at very low interest rates to experienced, non-for-profit intermediary relending organizations through USDA's Rural Development (RD) program. The Intermediary Relending Program is designed to help small businesses and communities that need credit but have not been able to obtain it through traditional financing programs.

### **ELIGIBLE APPLICANTS**

Private, non-for-profit corporations, public agencies, Indian groups and cooperatives in rural areas of Florida.

### **TYPE OF ASSISTANCE**

Loan.

### **AVAILABLE FUNDING**

All funds are retained in the national office. Funds are made available quarterly on a case-by-case basis based on national competition.

### **SOURCE OF FUNDS**

Annual appropriation by Congress.

### **APPLICATION PROCESS/DEADLINES**

Applications must be received by the national office prior to the first day of a quarter (October 1, January 1, April 1, July 1) to be considered during that quarter.

### **MATCHING/OTHER REQUIREMENTS**

Leveraging from other fund sources improves ability to compete for limited funds.

### **CONTACT**

USDA, Florida Rural Development area offices (see Appendix VI to determine which area office serves your area).

Application should be made at the RD area office. The area office staff is available to discuss the Intermediary Relending Program and explain how to prepare a written application. Florida has offices in:

Crestview: (850) 682-2416

Marianna: (850) 526-2610

Ocala: (352) 732-7534

Tavares: (352) 742-7005

West Palm Beach: (561) 683-2285

[www.rurdev.usda.gov/fl](http://www.rurdev.usda.gov/fl)