

CULTURAL ENDOWMENT PROGRAM

PROGRAM DESCRIPTION

The Cultural Endowment Program provides state matching funds to establish locally managed cultural endowment trust funds. The income earned from the invested trust fund principal may be expended for general operation of the Cultural Sponsoring Organization.

ELIGIBLE APPLICANTS

Not-for-profit corporations (active status under Chapter 617, Florida Statutes, and 501(c)(3) or (4) Internal Revenue Service designation required); the applicant entity must qualify as a Cultural Sponsoring Organization.

TYPE OF ASSISTANCE

Endowments.

AVAILABLE FUNDING

State matching shares of \$240,000.

SOURCE OF FUNDS

Annual state legislative appropriations.

APPLICATION PROCESS/DEADLINES

There are two types of applications to be submitted: (1) Cultural Sponsoring Organization Status – no deadline, may be submitted any time; approval of the Florida Arts Council and the secretary of state is required for “designation”; application must precede or accompany the application for a State Matching Share; and (2) State Matching Share – annual deadline is June 1 of each year; grant period is perpetual after the funding is received; a listing of eligible requests for State Matching Shares is established and submitted to the next session of the Legislature for funding.

MATCHING/OTHER REQUIREMENTS

A \$360,000 local cash match must be on deposit in the organization’s cultural endowment fund prior to application for a State Matching Share; pledges are not acceptable.

CONTACT

Don Blancett, Program Manager
Division of Cultural Affairs
Florida Department of State
R.A. Gray Building, 3rd Floor
500 S. Bronough Street
Tallahassee, Florida 32399-0250
(850) 245-6483
Fax: (850) 245-6492 or (850) 245-6497
www.florida-arts.org