

Ready to build a new city hall? Do your streets need improvement? Can your city save money by refinancing existing debt?

If so, check out the Florida Municipal Loan Council's Financing Options.



Molly Button

Senior Financial Analyst

floridaleagueofcities.com/ finance.aspx

Why the Florida Municipal Loan Council?

THE RIGHT FIT FOR YOUR CITY. Proceeds can be used for capital improvements, renovations, fixed asset additions, and the refinancing of existing debt. The minimum loan size is \$1 million and each loan will be structured as a fixed-rate issue. Each borrower chooses its terms of repayment, up to a 30-year maturity. Borrowers have received higher credit ratings on their bonds, longer amortization schedules and lower cost of issuance.

RELIEVES YOUR ADMINISTRATIVE BURDEN. Through the bond program, the Florida Municipal Loan Council coordinates all parties and handles all administration, such as the hiring of bond professionals, continuing disclosure, investment of proceeds, and arbitrage rebate calculations for the bonds. Through an RFP process, the Florida Municipal Loan Council also facilitates the issuance of bank loans.

PROVEN SUCCESS. There has been a tremendous response to this program, which has issued more than \$1 billion in bonds to local governments since 1999.

Contact Molly Button at the Florida League of Cities at 1.800.616.1513, ext. 3681, or mbutton@flcities.com.

RESOURCE | your | your | PARTNER