

City of North Miami
Non-Ad-Valorem Revenue Anti-Dilution Test
9/30/2018

Revenues	FY 2017	FY 2018	Prior Two Year Average
Total Governmental Funds	65,192,498	67,953,790	66,573,144
Less: Ad Valorem Revenues	(19,194,671)	(20,975,744)	(20,085,208)
Total Governmental Non-Ad Valorem Revenues	45,997,827	46,978,046	46,487,937
Less: Restricted Funds	(8,170,360)	(7,247,518)	(7,708,939)
Available Non-Ad Valorem Revenues	37,827,467	39,730,528	38,778,998
Transfers in/(out)	299,782	284,538	292,160
 Adjusted Ad Valorem Revenues	 38,127,249	 40,015,066	 39,071,158
 Expenditures			
Essential Expenditures			
General Government	14,433,923	19,903,764	17,168,844
Public Safety	28,977,056	28,433,232	28,705,144
Total Essential Expenditures	43,410,979	48,336,996	45,873,988
Less: Ad-Valorem Revenues Available to pay Essential Expenditures	(19,194,671)	(20,975,744)	(20,085,208)
Adjusted Essential Expenditures	24,216,308	27,361,252	25,788,780
 Net Non-Ad Valorem Revenues Restricted for Debt Service	 13,910,941	 12,653,814	 13,282,378
 Adjusted Net Non-Ad Valorem Revenues available for Debt Service			 13,282,378
 Test 1 - Adjusted Net Non-Ad Valorem Revenues Covers Proforma Non-Ad Valorem MADS by 2.0x			
Adjusted Net Non-Ad Valorem Revenues available for Debt Service			13,282,378
Proforma Maximum Annual Non-Ad Valorem Debt Service			2,213,938
Coverage			6.00
 Test 2 - Proforma MADS does not exceed 20% of Net Total Governmental Fund Revenues			
Net Total Governmental Fund Revenues			66,573,144
Proforma Maximum Annual Debt Service			2,213,938
Percentage			3.33%

**City of North Miami Historical Non-Ad Valorem Revenues
FY 2014 through 2018**

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Non-Ad Valorem Revenues:					
Franchise Fees	3,662,902	3,539,715	3,474,031	4,080,636	3,992,099
Utility Taxes	3,328,202	3,404,235	3,513,957	3,516,154	3,217,405
Occupational Licenses	449,033	737,392	133,438	492,949	394,738
Building Permits and Fees	435,273	601,246	1,581,114	3,264,565	3,204,559
Other Licenses and Registrations	1,245,469	1,167,737	300,769	115,216	150,512
Fines and Forfeitures	2,621,393	2,829,842	1,249,133	1,061,091	899,657
Local Option Gas Tax	774,414	805,838	797,888	826,941	784,910
Beverage License	17,113	20,063	18,917	20,140	176,463
Mobile Home Licenses	983	1,109	1,052	988	609
Interest and Other Earnings	467,385	736,707	2,430,318	5,102,524	3,114,939
Charges for Services	8,418,568	8,025,835	8,982,469	9,682,205	10,428,442
Facilities Rentals	3,451,572	2,407,399	2,732,808	1,767,219	2,746,174
Revenue Sharing	2,171,413	2,384,497	2,467,421	2,615,960	2,699,645
Sales of Assets	83,218	-	-	-	-
Local Government 1/2 Cent Sales Tax	4,290,084	4,552,815	4,725,414	4,781,793	5,009,706
Grants	3,917,587	4,540,677	3,804,595	4,493,367	3,996,121
Half Cent Transit Surtax Revenue	2,212,494	2,371,513	2,093,482	2,483,796	2,094,274
Transportation Gas Tax	301,281	309,755	308,697	320,841	300,961
Communication Service Tax	1,407,118	1,415,105	1,308,539	1,212,333	1,203,462
Miscellaneous	832,576	1,212,957	1,445,947	159,109	2,563,370
Total Non-Ad Valorem Revenues	40,088,077	41,064,437	41,369,990	45,997,827	46,978,046