FMIvT Intermediate High Quality Bond Fund

For the Periods Ending June 30, 2017

Portfolio Description

- **Strategy** Intermediate Fixed Income Portfolio
- **Manager** Atlanta Capital Management Company
- **Vehicle** Separately Managed Account
- **Benchmark** Barclays Int G/C exBAA + ABS + MBS
- **Performance Inception Date** July 1996
- **Fees** Manager Fees - 10 bps; Admin Fees - 10.5 bps
- **Total Expenses** Approximately 22 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints

- Invests in Government and high quality securities while maintaining an average maturity of approximately five years.
- Outperform the BloomBar Int G/C exBAA+ABS+MBS over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government.

Dollar Growth Summary ($000s)

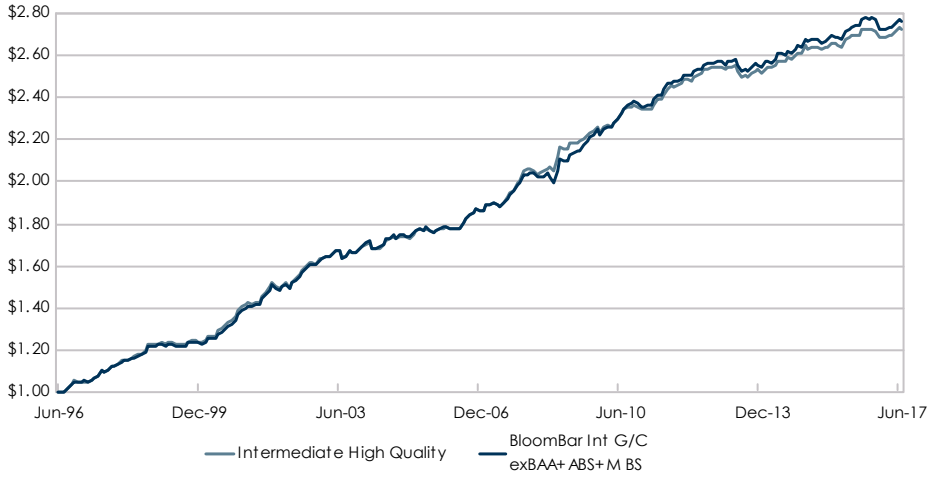
	FYTD	1 Year
Beginning Market Value	**324,747**	**322,928**
Net Additions	-36,825	-35,497
Return on Investment	-846	-355
Income	*4,528*	*6,110*
Gain/Loss	*-5,375*	*-6,465*
Ending Market Value	**287,076**	**287,076**

© 2017 Asset Consulting Group All Rights Reserved

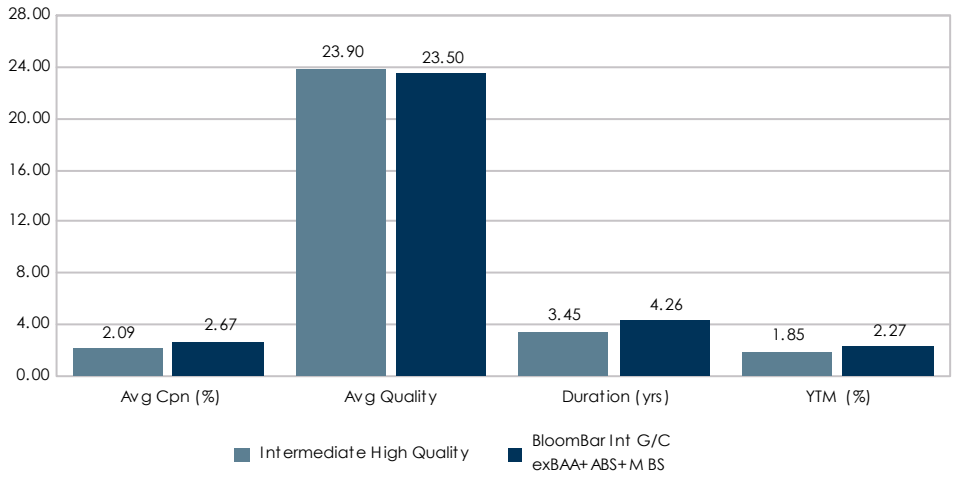
FMIvT Intermediate High Quality Bond Fund

For the Periods Ending June 30, 2017

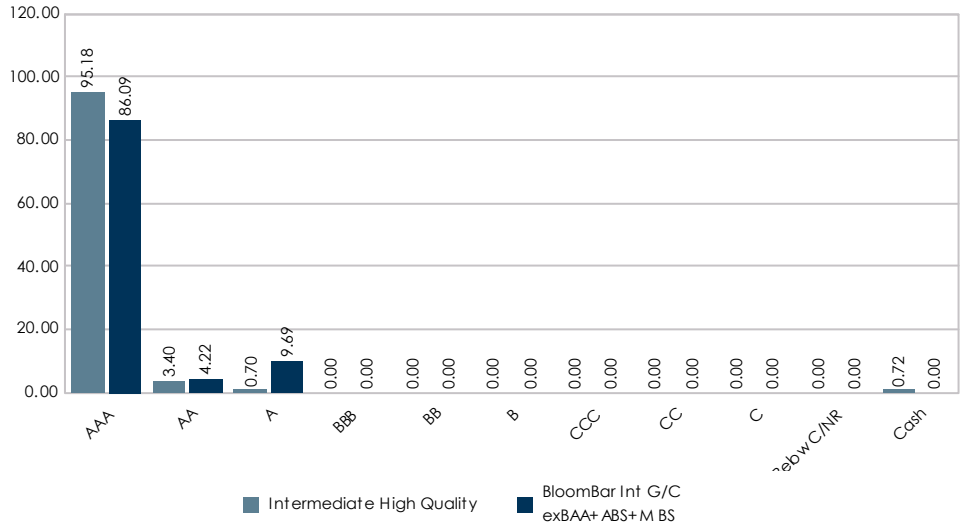
Growth of a Dollar



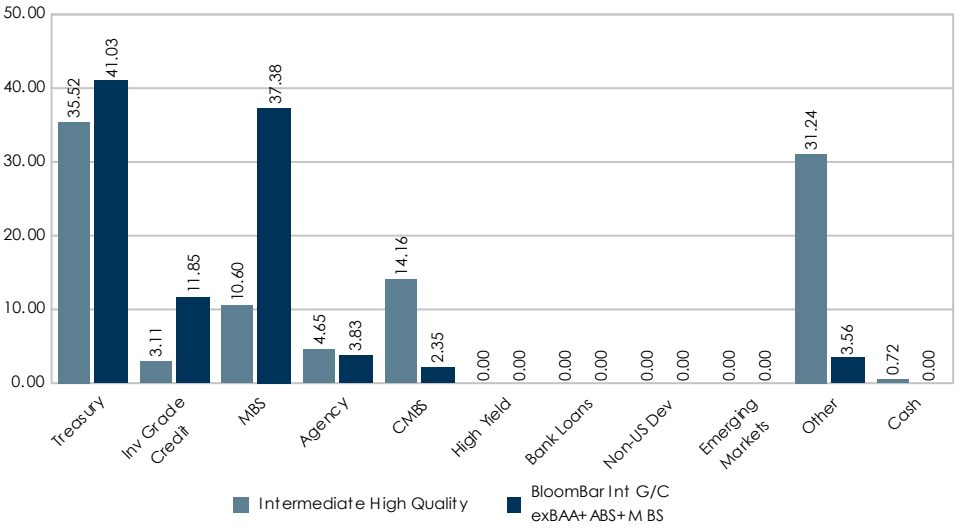
Characteristics



Quality Allocation



Sector Allocation

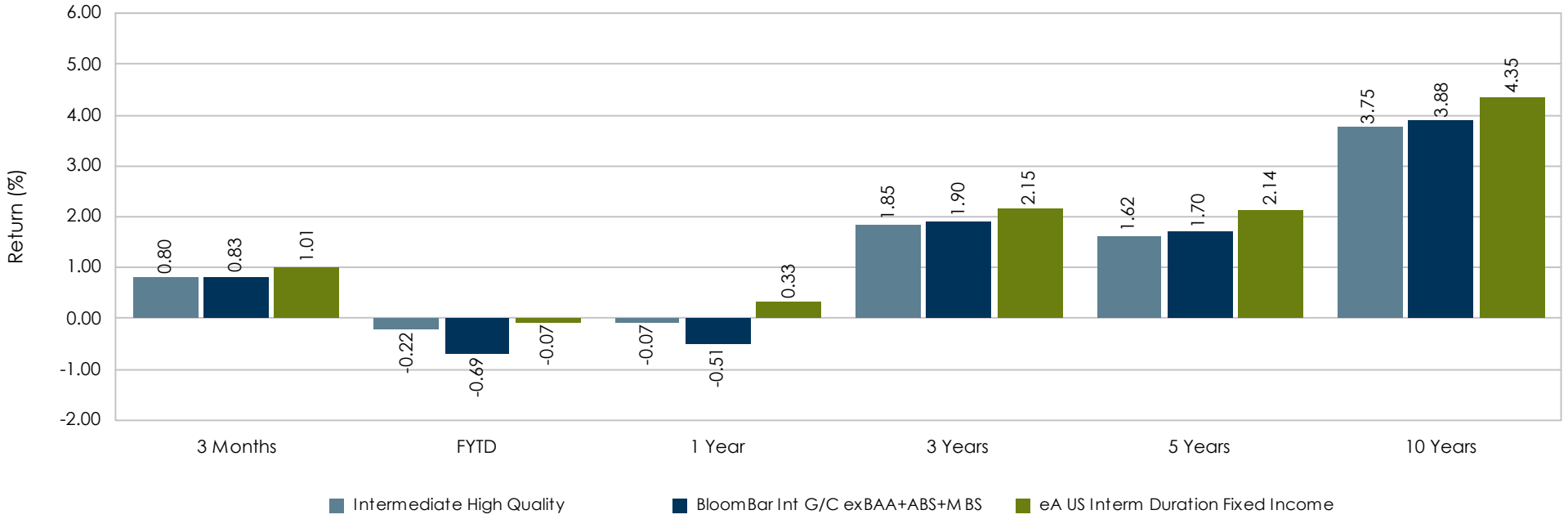


The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

© 2017 Asset Consulting Group All Rights Reserved

FMIvT Intermediate High Quality Bond Fund

For the Periods Ending June 30, 2017



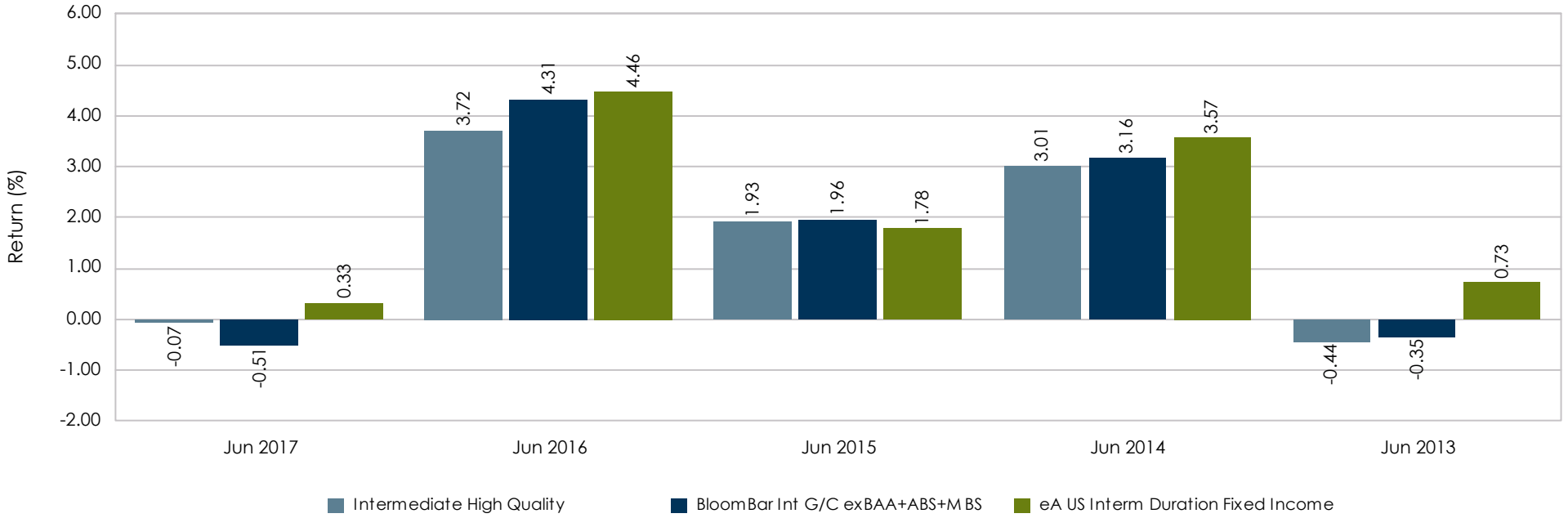
Ranking	92	67	73	86	90	96
5th Percentile	1.56	1.02	1.94	2.96	3.40	5.39
25th Percentile	1.11	0.26	0.87	2.40	2.51	4.73
50th Percentile	1.01	-0.07	0.33	2.15	2.14	4.35
75th Percentile	0.92	-0.32	-0.10	1.96	1.89	4.09
95th Percentile	0.73	-0.78	-0.64	1.56	1.40	3.76
Observations	197	197	197	195	190	171

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

© 2017 Asset Consulting Group All Rights Reserved

FMIvT Intermediate High Quality Bond Fund

For the One Year Periods Ending June



Ranking	73	92	31	78	94
5th Percentile	1.94	5.56	2.52	5.91	3.00
25th Percentile	0.87	4.82	2.00	4.28	1.35
50th Percentile	0.33	4.46	1.78	3.57	0.73
75th Percentile	-0.10	4.14	1.54	3.12	0.18
95th Percentile	-0.64	3.46	1.12	2.17	-0.62
Observations	197	205	216	224	233

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

© 2017 Asset Consulting Group All Rights Reserved