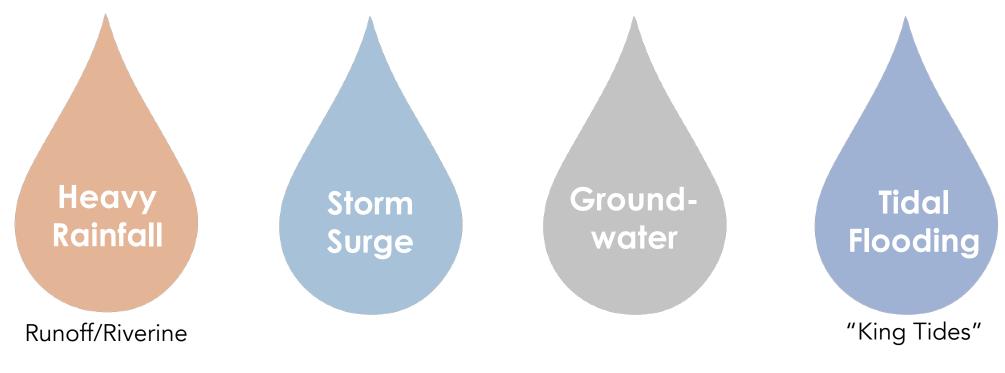
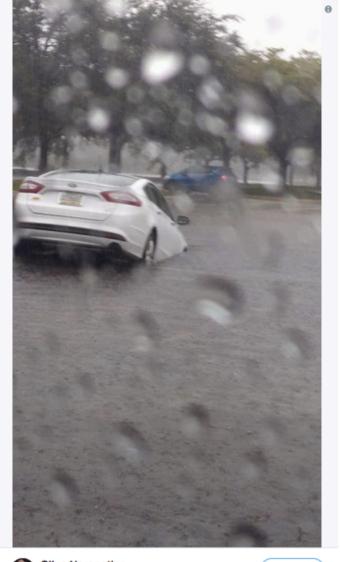


#### Florida Flood Risks







## Sawgrass Mills Mall

Sunrise, Florida



- 15" of rain in 3 days, with most in 24 hours.
- Mall closed for 3 days due to flooding.
- Approximately \$4 million in lost revenue per day (based on company-wide numbers).





Sawgrass Mills Mall: parking lot is not caving in. "The car is actually parked in a 'drainage swale'...driver trying to exit didn't see..."

7:16 PM - Jun 6, 2017

Q 2 1 15 0 13

#### Punta Gorda Seawall Failures

Punta Gorda, Florida

- Water retreated due to offshore hurricanes winds.
- Seawalls overloaded and collapsed.
- Important component of stormwater system for coastal cities.





Images from City of Punta Gorda website.

# St. John's River Flooding during Irma

 St Petersburg-Tampa B - Trident Pier.FL

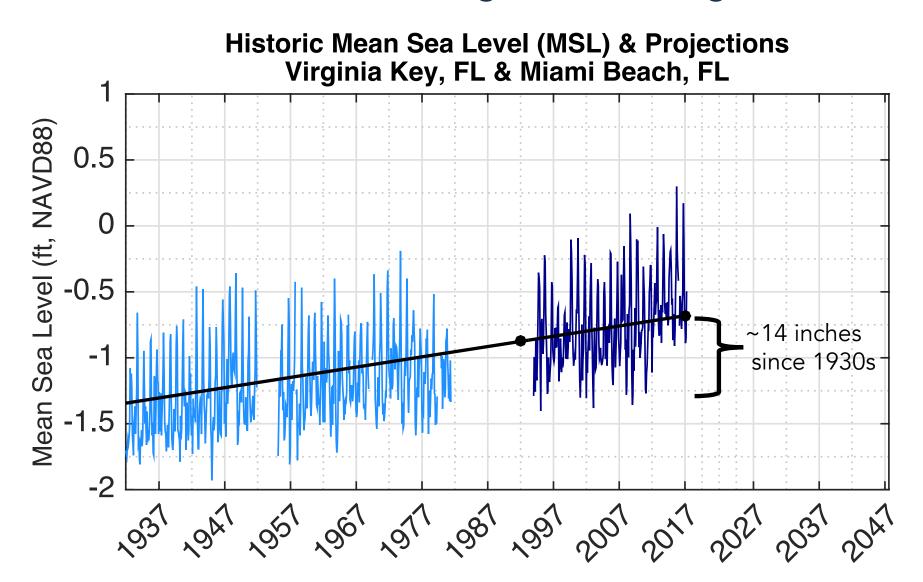
Steve Bowen (Aon Benfield)

Jacksonville, Florida



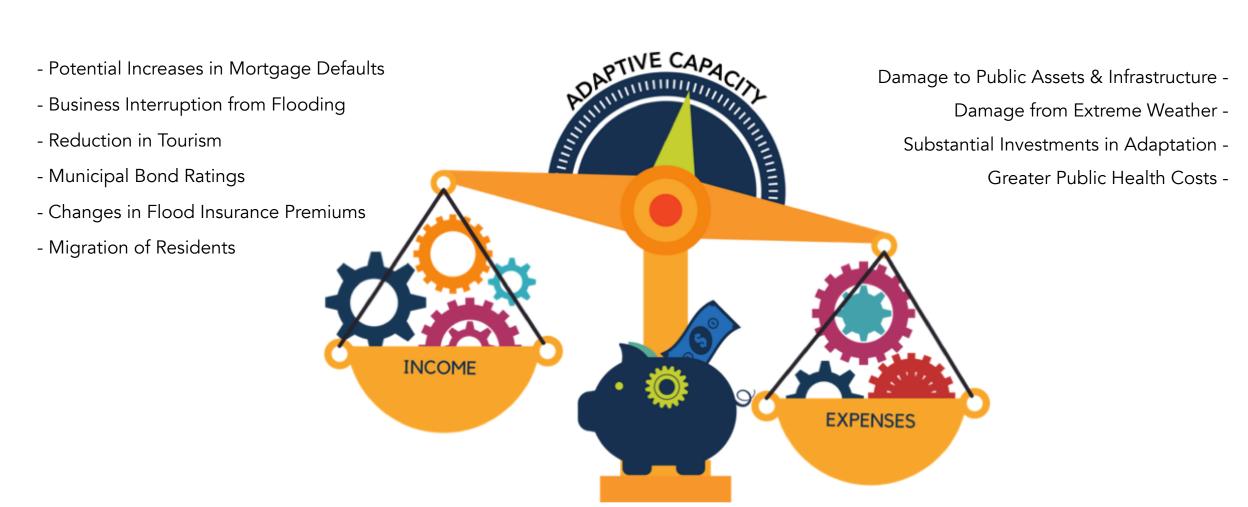
Photo from Jacksonville Sheriff's Office

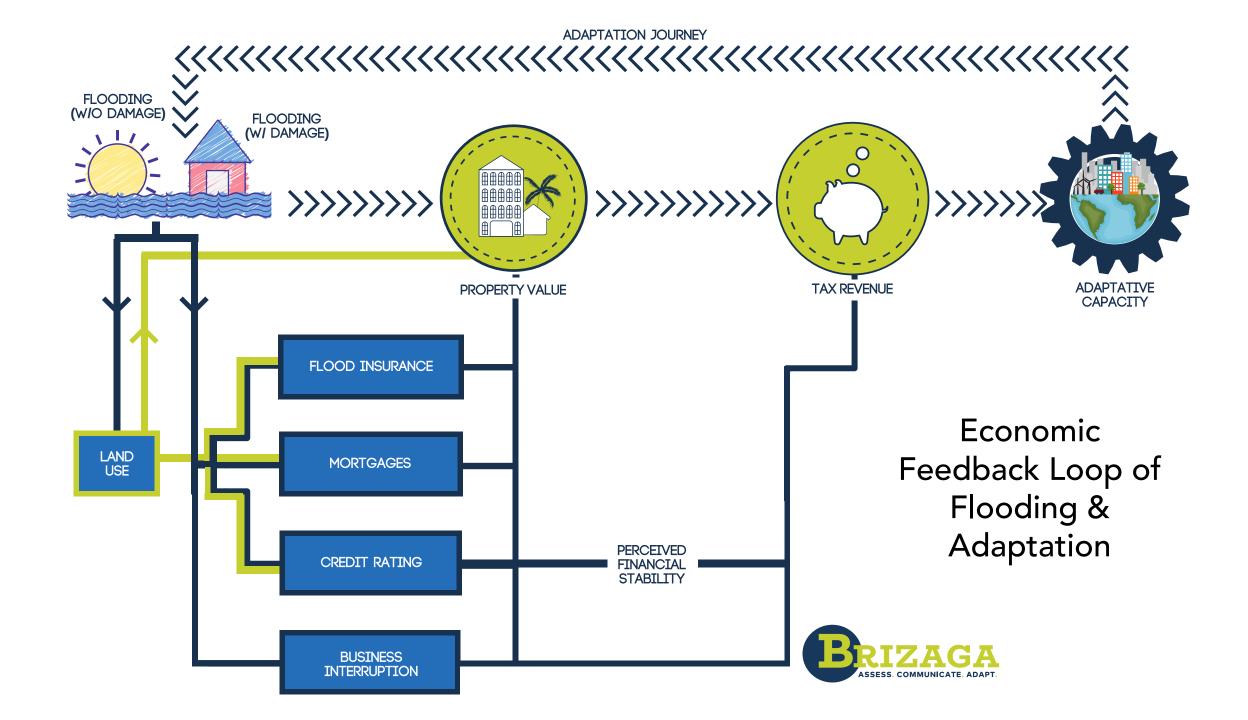
Rising Seas have and will continue to create greater challenges for communities dealing with flooding events.



### The Catch-22 of Sea Level Rise

Those communities that will require the most investment to adapt will also be hit the hardest financially by sea level rise.





# Municipal Bonds

 Adaptation today (bonding projects today) will make it easier to bond projects in the future.

 Communities that wait to adapt may find it harder to bond public infrastructure projects.



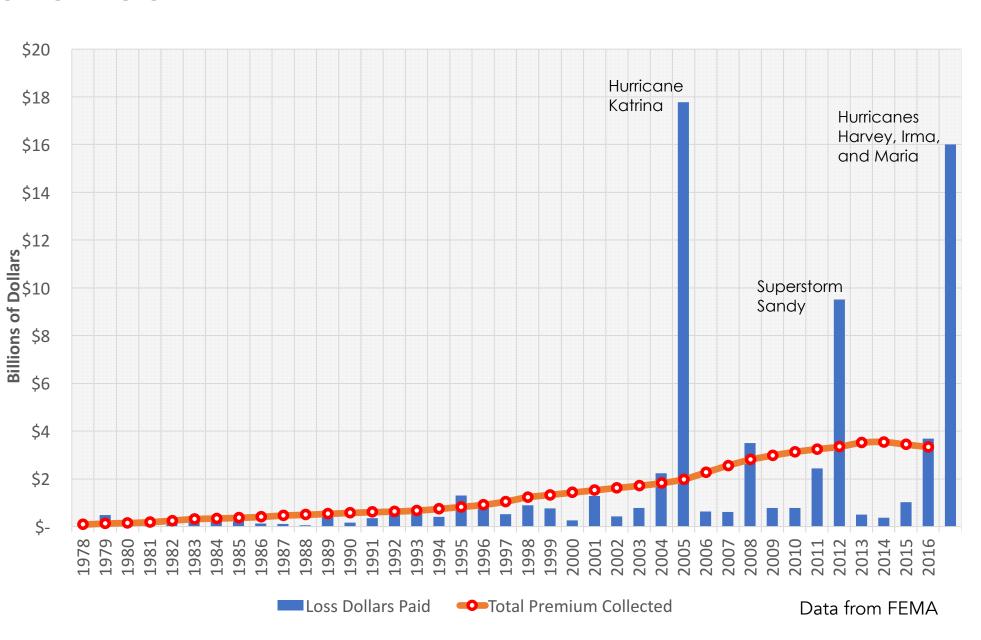
### Flood Insurance

National Flood Insurance Program (NFIP)

Federal Emergency Management Agency (FEMA)

What is the future of the private flood insurance market?

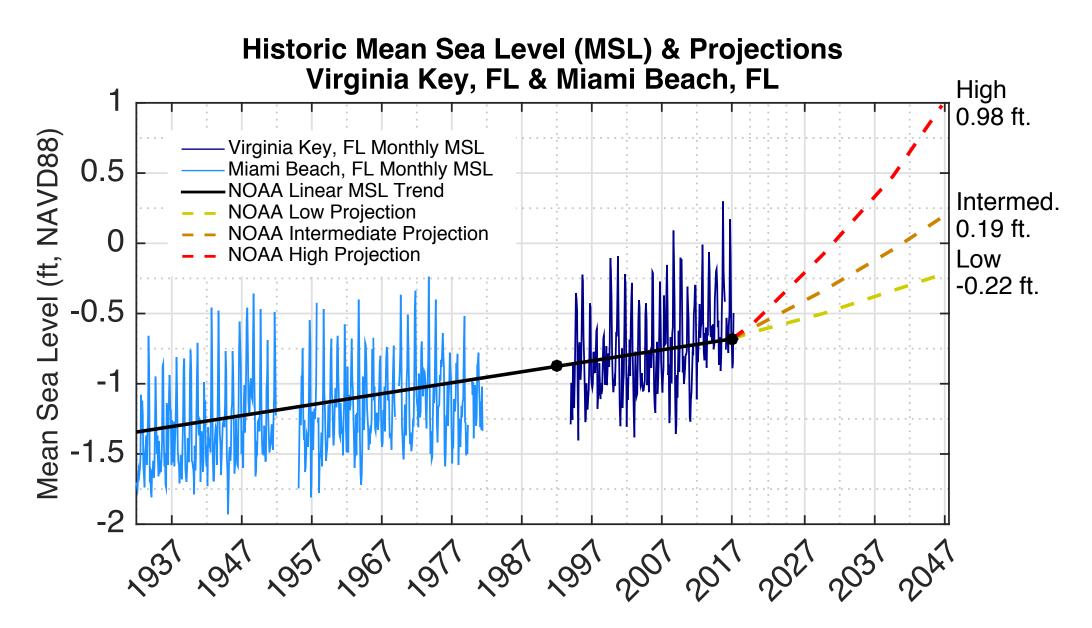
Housing affordability (+ potential for less offerings of 30-year mortgages).

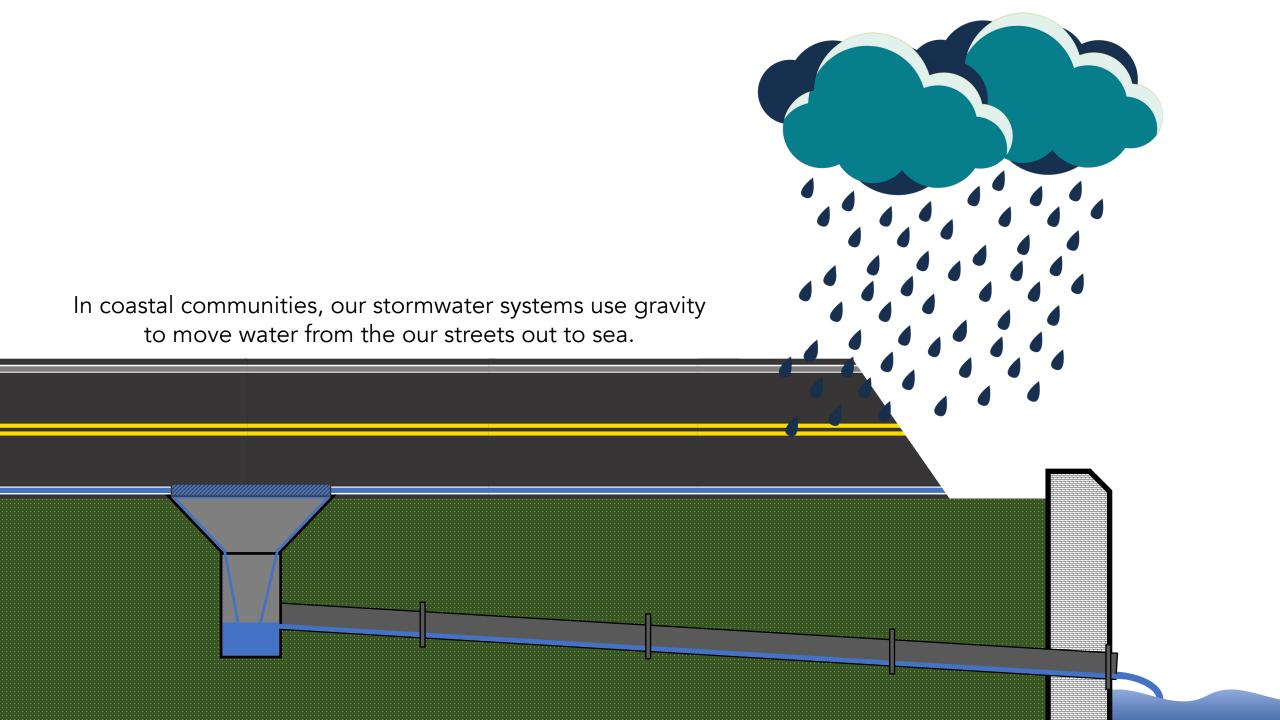


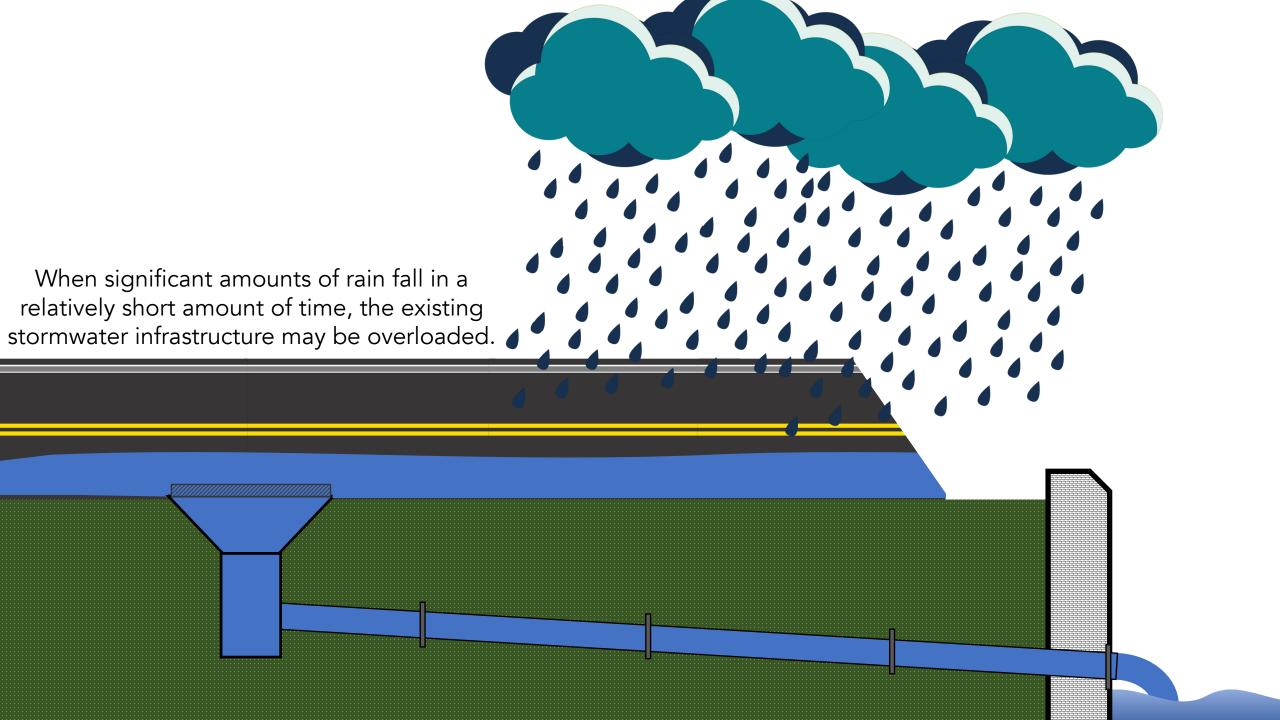


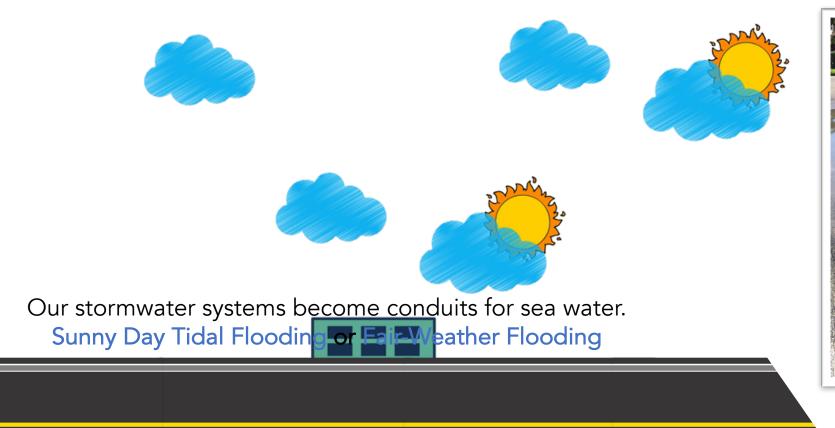
#### **EXTRA SLIDES**

### What does the future look like?

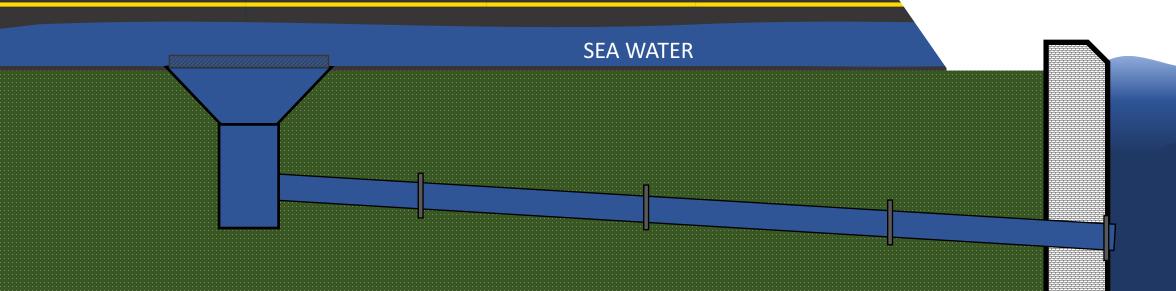


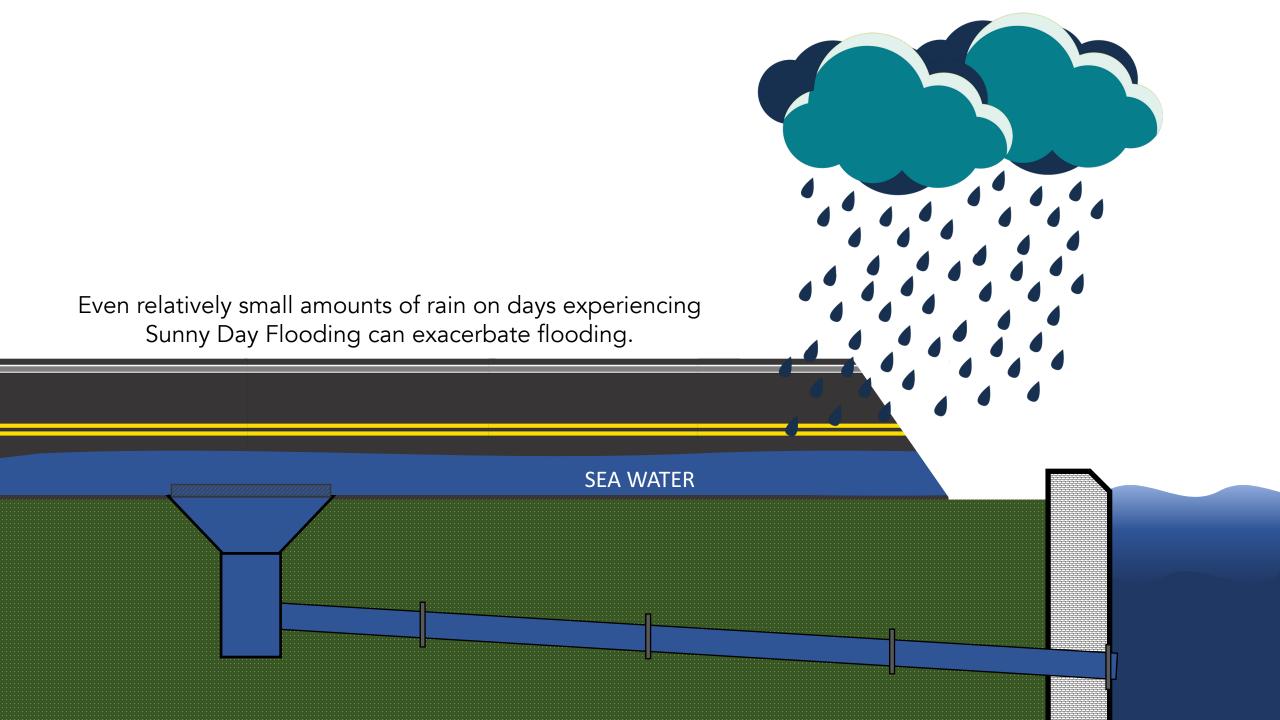


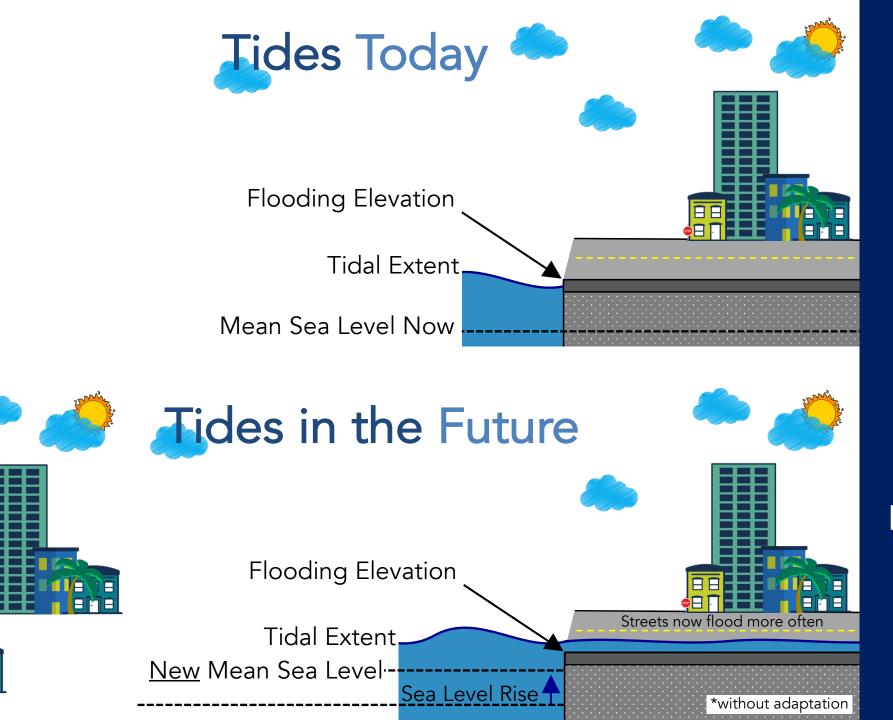




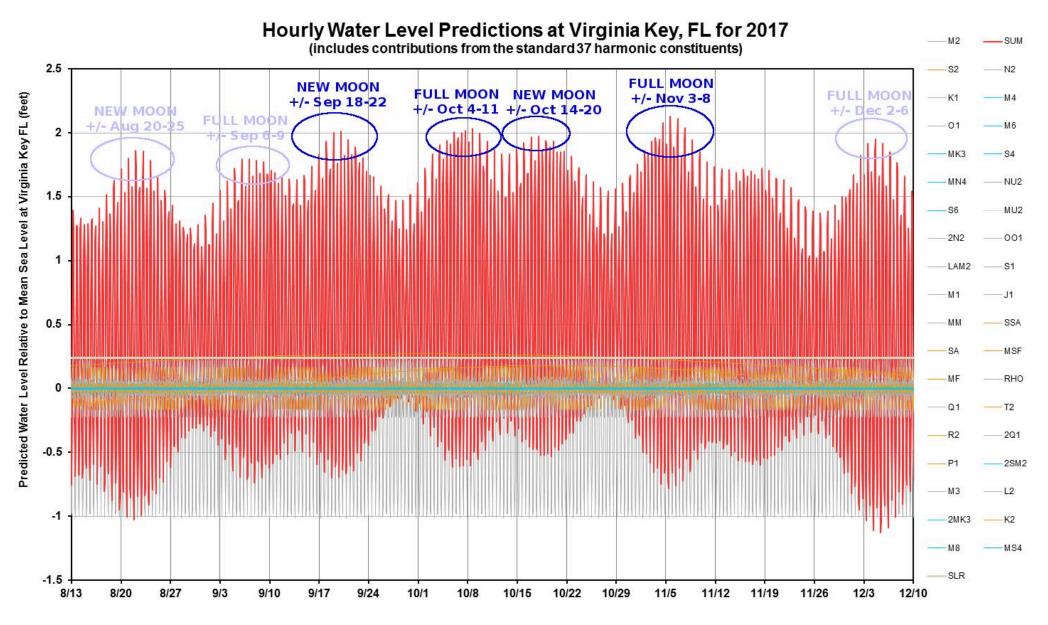








King Tides of today will be the normal tides of tomorrow.

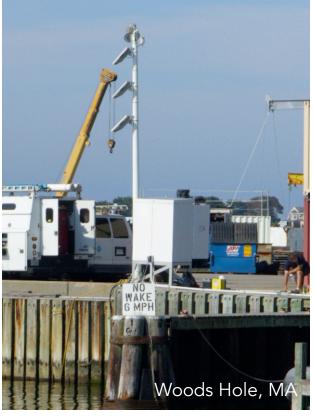


## How do we know sea levels are rising?

- Multiple lines of evidence.
- We directly observe sea level all over the world through tidal gauges.









#### So what causes sea level rise?

More water in our ocean basins: As temperatures continue to warm, ice on land will melt inputting cold freshwater into the oceans.



Glacier in Greenland, 2014. Dr. Rebecca Jackson.

Existing water expanding: As temperatures continue to warm, existing ocean waters will increase in volume due to thermal expansion.

